



Serving the community

RICHMOND CLUB GROUP

ANNUAL REPORT 2016-17



CELEBRATING 70 YEARS IN 2017

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OUR MISSION, MANTRA & PRINCIPLES

OUR MISSION

To provide excellent amenities, services and hospitality that meets the changing needs of our members and guests to promote strong growth.

OUR MANTRA

To meet our members needs through everything we do. There is always...a place for you.

OUR PRINCIPLES

Our values reflect the way our employees behave towards our members, residents, clients, colleagues and the community.

Our business is underpinned by the principles of Triple Bottom Line. While others worry about the singular idea of profit, we expect more and always aim for a healthy balance – integrating the needs of people, planet and profit. Our Board adhere to and perform to industry KPI's that ensure our strategies and your club is operated sustainably.

We remain transparent to you, our members, providing absolute clarity as to where money is spent in terms of our community commitment and the risk mitigation strategies defined at the Board level.

With an ongoing adherence to GRI reporting, we aim to create an enhanced and integrated standard of reporting that embodies these principles.

OUR VALUES

Responsibility:

We act with responsibility. We respond to the needs of the people who create our community. We connect the things we do for them with intelligence, inspiration and a passion for connected living.

Constant:

We are the community constant. We create the heart of our community that is always there as a friendly reminder of where we come from, where we are going and what we have to be proud of.

Positivity:

We embrace positive living. We understand that what we create together to support the life of others liberates the opportunity we have to create pivotal sustainable change in our community, for our business and for each other.



ABOUT THIS REPORT

This is Richmond Club Group's annual report, documenting our performance for the period from 1 July 2016 to 30 June 2017. It is the seventh report released under the guidance of the Global Reporting Initiative (GRI). Prior reports are available online at www.richmondclub.com.au or onsite at Richmond Club, 6 East Market Street, Richmond NSW.

This report includes information from all sites from which we operate, in particular the main club premises (Richmond Club), Hawkesbury Living (aged care facility), and Richmond Golf Club.

We have compiled this report in accordance with the 'Core' criteria of the G4 guidelines developed by GRI, which means that we have reported the essential elements of our organisations impacts and performance. It is our aim that members, industry partners and other stakeholders will be able to see the progress of our operations, the way we create value in the Hawkesbury community, and our goals and future challenges through this report.

This report is the primary way in which we communicate our progress on these aims to our stakeholders. All information in this report reflects the performance in the 2016-17 financial year, unless otherwise marked.

ONLINE INFORMATION

In response to member's feedback we have included reference material supplementary to this report, on the club's website under the Annual Report section.

This information includes detailed outlines of our responsible service of alcohol and gambling policies, the ClubGRANTs system, compliance issues and organisational structure.

Our full GRI index for this report, including a directory for reference information can be found online on our website: www.richmondclub.com.au/annualreport.

The registered clubs and aged care industries in NSW have a vital role to play in the sustainability of our communities, particularly as clubs diversify and move into other industries such as aged care. As a large organisation operating at a local level, we also play an important role in supporting the Hawkesbury community in the ways outlined below.

Our commitment to sustainability includes:

- **Economic principles:** managing our operations sustainably, maintaining community assets, employing locally and providing financial support where possible.
- **Social principles:** promoting social inclusion in the local community, employing a skilled and engaged workforce, and respecting the health and wellbeing of others, supporting local charities and community groups.
- **Environmental principles:** understanding that our operation has a significant environmental impact and taking steps to reduce this.

Through our principles and values, we fully support the concept of sustainability and aim for a balance of people, planet and profit in all of our operations. We are aligned with the objectives of GRI and have been an Organisational Stakeholder since 2011.

ORGANISATION PROFILE



RICHMOND CLUB

ESTABLISHED 1947

- Members: 22,036
- Employees: 120
- Community Groups Supported: 197

Richmond Club is the Hawkesbury's leading registered club. Established in 1947 by a small group of WWII ex-servicemen, we have grown from a communal meeting place to a valued community partner.

Our aim is to provide outstanding services in all that we do, to conduct our business 'with heart', and to enrich the Hawkesbury community by uniting its residents and innovating in areas such as aged care and tourism.

The registered club site, located on East Market Street, Richmond, comprises of the licensed club proper, Star Buffet and function facilities, Active8 Gymnasium, Amber, Arcadia Entertainment and Wanderest Travellers Park.



ACTIVE 8

ESTABLISHED 2005

- Members: 833

Active8 provides the Hawkesbury's residents with professional and personalised health and fitness services. Due to the composition of our membership and the needs of the community, there is a special emphasis and provision of services to seniors, the disabled and children.



HAWKESBURY LIVING

ESTABLISHED 2005

- Founded as Richmond Community and RSL Nursing Home in the 1950's
- Number of Beds: 100, increasing to 144
- Staff: 117

Hawkesbury Living Pty Ltd is our subsidiary company which consists of an aged care facility and related services. Established in 2005 when we acquired Richmond Community and RSL Nursing Home, the facility has since expanded to 100 operational beds, a dementia specific wing and specialised memory care services. It also maintains the adjacent Norman Court retirement units, which are in the process of being decommissioned in 2017.

The facility has the capacity to expand to 144 beds as part of an ongoing master plan.



THE CRAFTY BREW

ESTABLISHED 2016

Located in the heart of the club, the Crafty Brew Cafe has been extensively renovated to create a warm and vibrant space for members to relax and bring their family and friends. It features an extensive menu, expertly made coffee and refreshing craft beers.



ARCADIA ENTERTAINMENT

ESTABLISHED 2016

Richmond Club's newest venture - Arcadia Entertainment - is a \$1.3million children's fun entertainment centre created right in the heart of the community.

Featuring Arcade Game machines, Party Zone rooms, Mini Golf 15-hole illuminated course, and coming in 2017 - outdoor Adventure Land and cafe-style seating.



RICHMOND GOLF CLUB

ESTABLISHED 1897

- Members: 884 (Social & Playing)

Richmond Golf Club is believed to be the oldest golf course on its original site in Australia. The first game of golf was played in Richmond in October 1897 on a course in Hawkesbury Agricultural College paddocks.

The Golf Club formally amalgamated with Richmond Club in July 2013, after a period of official management since May 2012.

The Golf Club is located on Bourke Street, Richmond and features an 18 hole course, clubhouse, Bistro Smiles and Pro Shop facilities.



WANDEREST

ESTABLISHED 2010

- Visitors: 2376
- Nights Stayed: 5435

Located on the grounds of Richmond Club, Wanderest offers club members free access for caravans and motor homes for up to four nights stay. Both powered and unpowered sites are often booked to capacity and there are plans for an extension.

It is estimated that the visitors brought to the Hawkesbury by Wanderest have contributed thousands of dollars to the local economy through spending in Richmond and surrounds.



AMBER STYLE AND BEAUTY

ESTABLISHED 2012

Amber is Richmond Club's style destination for members - featuring leading brands, our stylists and beauticians are dedicated to providing you with a memorable salon experience at affordable prices.



OUR YEAR IN HIGHLIGHTS 2016 - 2017

SEPTEMBER 2016 – Renovations in the Bouncing Bean Café are completed at a cost of over \$300,000 and the new Crafty Brew Café is launched, featuring a new expanded menu, craft beers and artisan coffee.

NOVEMBER 2016 – The Richmond Club AGM is attended by over 250 people, the largest in over 20 years, to have their say on the proposed hotel development on club land. The resolution is eventually passed by the membership.



MARCH 2017 – Nine years of tireless fundraising and campaigning by the Hawkesbury Living Cancer Trust is rewarded as the HLCT Chemotherapy and Oncology Unit is officially opened at Hawkesbury Hospital.

A \$250K sprinkler system is installed at Hawkesbury Living in line with changes to legislation.

MAY 2017 – Richmond Club celebrates 70 years since the first meeting of the club was held in the Drill Hall on Bosworth St, Richmond.



OCTOBER 2016 – Richmond Club host the Learning Links Charity Race Day at Hawkesbury Race Course, raising \$43,000 to support the charity in their work assisting children with learning difficulties.



DECEMBER 2016 – The first stage of Arcadia Entertainment is opened on the lower floor of the club, featuring over 30 arcade machines and renovated party rooms. In February a 15 hole glow in the dark mini golf course is also opened, the first of its kind in NSW. The third stage is scheduled to open in November 2017, bringing the total cost of the development to \$1.3 million.

APRIL 2017 – Richmond Golf Club becomes only the fourth golf course in Sydney to launch FootGolf, a new twist on golf featuring soccer balls and giant holes. A safety net to protect the adjacent North West Disability centre and changes to the 18th hole were completed at a cost of \$100,000.





CEO'S REPORT

Dear Members,

2017 has been an historic year for the Richmond Club Group. As well as the celebration of our 70th anniversary, and Richmond Golf Club's 120th anniversary, we have announced and begun work on projects that will help us grow and secure our future in the Hawkesbury. It has been an inspiring and often challenging period for the Board of Directors and management team but ultimately we are at an exciting time in the club's development.

I am pleased to present this year's Annual Report as a summary of the work that we have done this year. Once again, it has been written with the guidance of the Global Reporting Initiative, and highlights our social, economic and environmental performance over the past year. As we grow as an organisation and take on new aspects to our operations, it is increasingly important that we continue to report in this way.

At the Annual General Meeting last year, we asked the members the opportunity to have their say on the proposed hotel development on club land. Both the Board of Directors and I were enthused by our members' passion and interest in their club, and what we provide to the Hawkesbury community in the future.

It is extremely important that we work with the membership in bringing these projects to fruition, informing and consulting you at every step of the way so that you can provide your feedback. Recently we have taken this a step further with the launch of CareXps, an app adapted from the Aged Care industry that allows us to quickly get quality

feedback from you about all our services and projects. This will form part of our decision making process in the future.

As I have mentioned previously at the AGM and various information nights, the key to our ongoing success is diversifying beyond what a club traditionally is. Many clubs around NSW have caught onto this and are undertaking multi-million dollar projects in areas such as aged care, health and fitness, childcare and independent living to name a few. We have been doing it ourselves for over a decade through Hawkesbury Living, Active8 and a range of other services we provide.

The importance of the hotel development is it taps into an emerging tourism market and also allows us to reshape the club so we use the site to its maximum potential. Destination NSW figures suggest that a 100 room hotel would bring \$10.3 million into the local economy annually and create 50 new jobs. It would also allow us to redevelop our function rooms upstairs, and gives us the ability to deliver other amenities and projects such as a multi-storey car park, and the plans for independent living units across the road, announced earlier this month.

In July we were pleased to announce Axiom would be the developer of the hotel site and sold the land to allow the planning to commence. Since then, we have been working on securing an operator for the hotel, which will be announced shortly, and began developing concept designs for what the building may look like. While the completed project is still a number of years away, we are determined to ensure the decision that members made last year is a positive one for the club and the community.

I am pleased to note we have worked out a solution for relocating Active8 that not only ensures it will remain on club property, but will also increase the gym's size from 380sq to 900sq. The upstairs area of the club will temporarily become Active8 while the hotel is being constructed, with a plan to give it a permanent home across the road on Francis St once those plans are finalised. The space

upstairs will then become the basis for the new function rooms.

These projects, and the \$11 million aged care extension at Hawkesbury Living, will be work ongoing for the Group well into the future. I have worked on the aged care extension in particular for a number of years, acquiring the bed licences and developing the original DA for a 43 bed extension, and eventually delaying the build due to the amalgamation with Richmond Golf Club. We have now resubmitted another DA for the extension, which was approved by the bank this month.

Aside from the hotel, we also opened the much anticipated Arcadia Entertainment centre, a \$1.3 million development with arcade games, kids party rooms and 15 hole illuminated mini-golf course, the first of its kind in NSW. This is a unique and exciting destination for kids in the Hawkesbury, and over the course of the year has proved to be very popular. In November, we will be opening the final stage of Arcadia, an outdoor kids adventure playground and parent's seating area.

As always, I would like to take this opportunity to thank the Board of Directors for their guidance and ongoing support throughout the year, the staff and management for their hard work, and the membership for their enthusiasm and feedback.

I would like to thank my amazing management team and staff for their support, and the Board of Directors for their knowledge, professionalism and for working together as a team to deliver a clear strategy to deliver these projects to the community.

Kimberley Talbot
Group CEO
Richmond Club, Hawkesbury Living
and Richmond Golf Club Ltd



Dear Members,

It is with great pleasure that I present to you the Richmond Club Group Annual Report for the 2016-2017 financial year.

The adoption of the financial statements at the end of this report will take place at the Richmond Club Annual General Meeting to be held on Wednesday 22 November 2017 at 8.00pm.

2017 is a very significant year for the organisation as we celebrate the 70th anniversary of the club being formed. On 16th May 1947, the first meeting of the Richmond Ex-Servicemen's Club was held in the Drill Hall on Bosworth Street, by a group of servicemen just returned from World War II.

These men were trying to return to their lives, careers and families following the war and to do so, needed a place where they could meet, socialise and foster the friendships that had been made overseas. A parcel of land was purchased by the RSL on the corner of Francis and East Market Street, and by 1950 a clubhouse and bowling green had been built on the site. Many of the founding members of the club, including my father Phil and uncle Ken, made great contributions to the Richmond community which still endure today.

I imagine the men that were present at the first meeting would be extremely shocked by how much the club has grown and changed over 70 years. Today, we operate across three sites, have over 20,000 members and support over 200 charities and community groups across the Hawkesbury. We have

CHAIRMAN'S REPORT

expanded into aged care through Hawkesbury Living, amalgamated with Richmond Golf Club when it was faced with closure, and offer many different services including fitness, kids entertainment, dining, and beauty services to our members. And this year we broadened our horizons even further, announcing the hotel development, and more recently, unveiling plans for integrated community care on Francis St, including independent living units, childcare, health and wellbeing centre, intergenerational park, 25m pool, RV parking and many more elements.

All of this development and change over the years has happened based on the values of our founding members, who wanted to create a place that was socially inclusive, welcoming and supportive of the community. Every decision made by the Board of Directors and management team takes this into consideration to ensure that the needs of our members and the community are met.

Across the organisation, there have been many highlights and progress made on exciting projects. At Hawkesbury Living, we are almost ready to commence. The three storey Stage 3 extension to the facility that will increase the amount of beds available to 144, all of which are sorely needed. There will be many other services housed within the new building that will assist residents and keep them connected and engaged with the community.

At the same time, we are working hard to find a solution for social housing in Richmond, following the decommissioning of Norman Court this year.

It was also extremely satisfying to see the Hawkesbury Living Cancer Trust Chemotherapy and Oncology Unit officially opened in March this year at Hawkesbury Hospital. It is the culmination of nine years of work by the Board of Directors, CEO, Trustees and community to raise money and see the project through to completion. The unit has already had an impact on the lives of cancer patients in the area, cutting down travel time for treatment from three hours in some cases to just 30

minutes.

The Board and I wish to thank our CEO Kimberley Talbot, who works tirelessly for this organisation and the community, management and staff of our organisation for their work throughout this year. My appreciation must also go to my fellow Directors who donate their time and expertise without expectation of remuneration.

I would like to take this opportunity to extend the Board's sincere condolences to members who have lost loved ones throughout the past year.

This year has been a very meaningful one for the Richmond Club Group, as we have taken the opportunity to reflect on our past while also planning big things for the future. I would like to thank our members for their support, feedback and patience throughout the year and look forward to sharing more with you in 2018.

Kind Regards,

Geoff Luscombe
Chairman

BOARD OF DIRECTORS

RICHMOND CLUB BOARD OF DIRECTORS

RESPONSIBILITIES OF THE BOARD

The Board is responsible for the overall corporate governance of the organisation, including its strategic direction, establishing goals for management and monitoring these goals.

The Board reviews and approves the policies and procedures put in place to maintain the highest level of governance for Richmond Club and Hawkesbury Living, which includes:

- Reviewing and approving the strategic direction, budgets and business plans prepared by management;
- Assuring itself of the effectiveness of arrangements for the governance of Richmond Club, Richmond Golf Club, and Hawkesbury Living including:
 - The quality of service provision;
 - The appropriateness of organisation arrangements and structures, and
 - The adequacy of internal controls and processes.

COMPOSITION OF THE BOARD

Composition of the Board is determined in accordance with the club's Articles of Association and by-laws. The Richmond Club Board comprises eight independent non-executive directors including the chairman and vice chairman. All positions are elected by members of the club. The Hawkesbury Living Board also consists of eight independent non-executive positions that are currently filled by the Richmond Club Board.

Board members are elected by the membership base of Richmond Club for a two year period. Appropriate qualifications and experience for candidates is made available to members for consideration. Causal Board vacancies are also filled by the Board with regard to appropriate qualifications and experience. Succession planning is also practised in line with good corporate governance principles, with the Board identifying suitable candidates from the community.

BOARD MEETINGS

The development of procedures to improve our economic, social and environmental performance is the responsibility of the Group CEO, who then makes recommendations regarding the strategic direction of the organisation to the Board of Directors. This includes elements such as risk and opportunity, operations and compliance.

Both Boards are required to meet at least monthly and follow meeting guidelines that ensure all Directors are made aware of and have available all necessary information to participate in an informed discussion on all agenda items. Board members are required to disclose any conflicts of interest at every Board meeting, which are then notified to the Office of Liquor and Gaming.

RISK MANAGEMENT

We believe that there are significant opportunities that exist through promoting sustainability principles within our organisation. These opportunities can be both financial and reputational, and through good business practice, we are able benefit greatly from integrating elements of sustainability into our operation.

Similarly, our key areas of sustainability risk lie in failure to operate efficiently and responsibly while not meeting compliance and regulation standards. This can also involve not reaching our sustainability targets and missing out on the improved performance targets that are a result of reaching our goals.

Controls in place to manage risk include:

- Policies and procedures, especially in regard to operations and codes of conduct;
- A dedicated member of our executive management team dealing with compliance and legal issues;
- A risk management system integrated into operations and procedures;
- Formalised management reporting against our objectives.

Directors in 2015-2016

Geoffrey Luscombe – Chairman, elected 18 November 2009

Chairman 8 years, Vice Chairman 7 years. Board member 19 years, Club member 41 years. Retired Police Officer, Real Estate Agent.

Garry Watterson – Vice Chairman, elected 1 November 2013

Vice Chairman 4 years, Board member 14 years, Club member 33 years. Retail Services Manager. Retired.

Peter Chidgey

Board Member 12 years, Vice Chairman 5 years, Club Member 14 years. Company Director, CEO.

Maxwell Phillips - resigned 25 November 2016

Board Member 12 years, Club member 39 years. Business Owner/Director. retired.

Gregory Thompson

Board Member 8 years, Club member 8 years. Veterinary Surgeon.

James Bullock

Board Member 2 years, Club Member 11 years. Business Owner/Director.

Dianne Finch

Board Member 2 years, Club Member 26 Years. Business Owner. Retired Vice Mayor and Councillor. of Hawkesbury City Council.

Jared Zak

Board member 1 year. Club member 1 year. Local Solicitor.

John Kane - appointed 13 December 2016

Board member. Club member 5 years. RAAF Squadron Leader, Executive member of the Association, State Commissioner Scouts NSW, past National Director of Duke of Edinburgh Award of Australia and past Director with Deloitte.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.



GEOFFREY LUSCOMBE
CHAIRMAN



GARRY WATTERSON
VICE - CHAIRMAN



PETER CHIDGEY



JOHN KANE



DIANNE FINCH



JARED ZAK



GREG THOMPSON



JIM BULLOCK

OUR HISTORY

THE BEGINNINGS OF RICHMOND CLUB

On the 16th January 1945, an editorial in the Windsor and Richmond Gazette spoke of the needs of returning servicemen of World War II. The author asked readers to think of the sacrifice these men had made for their country, and the valuable years they had lost 'when [they] would have normally been laying the foundations' of their lives.

Now that the excitement of their return had subsided, many were left wondering what their futures held. Most did not want sympathy and charity from the public or the Government, only what they were entitled to and the space that they needed to readjust back into civilian life. Above all, what they asked for in return for their service was simply a 'fair go.'

It was with this in mind that plans for a social meeting place for ex-servicemen were made. The Windsor and Richmond Gazette announced a Returned Soldiers project to build a memorial bowling green for Richmond on 6th November 1946. The project was unveiled by the newly formed Memorial Bowling Club at a local council meeting, where the bowlers asked for financial help.

The green was to be full-sized (120' by 120') and built by the RSL Sub-Branch on land they purchased on the corner of Francis and East Market Streets. The mayor at the time, Alderman J.W.Smith, declared the bowling green as a 'major asset to the town', noting that the returned soldiers were going to spend a lot of money on the project. The estimated cost for the green was around £600 to £700 pounds (approximately \$40,000 - \$45,000 today). It was agreed

that the project would "transform a former unsightly area into a beauty spot."

The first recorded meeting of the Richmond Ex-Servicemen's Club was held on the 16th May 1947 by members of the RSL. The original minutes still survive as part of the records of the Richmond Club today. This meeting was held in the pre-World War 1 weatherboard Drill Hall still standing today at 23 Bosworth Street, Richmond. The building was the former Lancers Unit Drill Hall, used for wartime recruitment and military activities from 1912 until 1984. Today it is now used by Hawkesbury Skills Inc and is classified by the National Trust.

The drill hall became the regular meeting place for the Ex-Servicemen's Club committee until the building of the new hall on the corner of East Market and Francis Streets, Richmond. The members who were present at that first meeting were N.Woodhill, S.Carnie, N.Cuddleford, A.N.Johnston, D.Nelson, K.Kilpatrick, J.Parsonage, J.McGibbon, C.Dews (elected President), E.A.Bray (elected Secretary) and P.B.Charley. Many of these men went on to leave their mark on both the club and the Richmond community.

At 9.00pm, a two minute silence was observed in remembrance of the fallen comrades of those present. This was always observed at future meetings, and continues today in the club with the Ode recited every evening at 6.00pm.

On the 9th July 1947, E.A Bray, as Secretary of the newly formed Richmond Ex-Servicemen's

The Ex-Serviceman

Now that the general enthusiasm which greeted the first returning ex-Servicemen has abated somewhat, it is time for citizens to take more thoughtful stock of their own personal obligations towards these young men. Empty praise and promises cut no ice, either with these lads themselves, or in any self-searching by the public conscience. Firstly, it should be realised that the typical ex-Serviceman does not want sympathy or charity. From the Government, certainly, he expects all promised benefits his service entitles him to—and he has every prospect of receiving those, for the Government appears to be making a real effort to honour its obligations in that respect. From the community generally he asks nothing more than the goodwill which he has so well earned; and that is surely little enough to ask. Many people will protest, of course, that emphasis on this is unnecessary, but more than a few returned men from the previous war can testify to the shortness of the public memory. It is that tendency we must guard against.

Much has already been said of the time, varying with the individual, needed for an ex-Serviceman to adjust himself to civilian life. (And the nature of that sudden mental switch-over from the trade of war to the arts of peace, only those who have experienced it can really understand). But it should also be remembered that he asks, reasonably enough, to be allowed to work out that readjustment in his own way. For whatever else his training of the last few years may have done, it has equipped him to stand on his own feet and think for himself. In that respect, in fact, he is often better qualified than well meaning folk who, unasked, seek to "advise" him. His big problem, of course, is that doing a job for his country has taken those valuable years when he would normally have been laying the foundations of a career for himself. Because of that, he is always entitled to special consideration. All this, admittedly, is fully realised at the moment, but the point to be made here is that this public appreciation must not be allowed to wear thin as time goes on. In fact all an ex-Serviceman asks, in his own expressive idiom, is "a fair go." And every citizen worth his salt will do what he can to see that this request is never ignored in any instance.

BOWLING GREEN AT RICHMOND

Returned Soldiers' Project

COUNCIL TO HELP

RICHMOND is to have its first bowling green as a memorial project undertaken by the R.S.L. sub-branch, and to be laid down on land purchased by that body.

THIS was disclosed at the last meeting of the council, when the newly-formed Memorial Bowling Club advised the council that the green would be a full-sized one of 120'x120' on portion of the land at the corner of Francis and East Market streets owned by the sub-branch.

The letter added that Messrs. Kershaw, Pearson and Norman Woodhill were authorised to approach the council to enlist its help in preparing the ground, and it was estimated that this would require the use of the grader on the area for about three days.

PREVIOUSLY AGREED

The Mayor (Ald. J. W. Smith) informed the meeting that he had been approached on this matter, and reminded the council that somewhere about 1940 the council had agreed to do some work on that land for the purpose of providing a bowling green.

He was informed that this was to be a memorial bowling green, and it would certainly be a big asset to the town, the Mayor added. The returned soldiers were going to spend "a lot of money" on the project, and even if the work was done at a very reasonable price, they estimated that the green would cost them some £600 or £700, at least.

The green would transform that former unsightly area into "a beauty spot," and he thought the council should assist as much as possible, Ald. Smith concluded.

It was decided, without further discussion, that the request be granted.

Club, had an application for a certificate of registration for the club in premises at Bosworth Street, presumably the Drill Hall, adjourned in the Windsor Courthouse.

Once the club had been established, it grew quickly and began to host activities for its members. At the second meeting held on the 18th of June 1947, several accounts amounting to 7 pounds 7 shillings and 3d were paid to a Mr. H.L. Stuart. It is revealed in later minutes that Mr. Stuart was supplying 4 slot machines used with tokens instead of coins for a hefty commission. Poker machines were not legal in NSW until 1957.

Drinks were available to members from the beginning as a payment of 19 pounds 5 shillings was made to Terry's Brewing Company, a local brewery. Kegs were bought from the two local hotels and set up for members to drink for a fee as the premises were unlicensed at this time.

There is a particularly lengthy note in the minutes of the second meeting stating that women are not to be admitted to the Club premises, except for during Women's Auxiliary meetings to raise money for the male members of the RSL, or when invited to a function. It clearly stated that 'on no occasion will women be allowed access to the bar'. The club was very obviously a male domain at the time; however women began to join the Ladies Bowling Club, including first members Dot Luscombe and Olga Wilcox.

All potential full members had to be nominated and front the committee with their service records including discharge papers. The number of associate members (not returned servicemen) who could join was limited to sixteen. Associate

members could join for a fee of 2 pounds 2 shillings when a position became available for them. Despite these strict membership rules, many applications were received and a waiting list quickly grew.

In 1950 a temporary clubhouse was built with the assistance of local resident Bert Woodhill, who "put up \$6,000 without the stroke of a pen" to get the first concrete-block building started. By then the club was prospering and growing quickly, and soon outgrew this building too. Its first major extensions were completed in 1959 with the opening of a foyer, auditorium and games room at a cost of \$100,000. In 1968, extensions costing \$250,000 were completed, which added a member's bar, ladies lounge and air conditioning to the building which could now accommodate 700 people.

In 20 years, the club had grown from a small meeting of 11 men to a community hub for sports, entertainment and recreation for everyone in Richmond. The club's constitution had been broadened to include sports as varied as basketball and fishing, and live entertainment and cabaret nights were regularly held.

The club had begun to assist a number of charities and the bowling clubs were thriving. Most importantly, the club had succeeded in creating a place for the returned servicemen to call their own, where the mate ship established during service in the Armed Forces could continue, a tradition which is proudly upheld today.



OUR HISTORY

**1897**

Golf is first played in the district by a group of 11 players on the Richmond Common. The Richmond Golf Club was officially formed in 1899 with 17 gentlemen and 10 lady members.

1916

The Golf Club goes into recess due to the First World War and a War Barracks is built on the site of the modern day clubhouse. The club remains dormant for the next 12 years.

**1942**

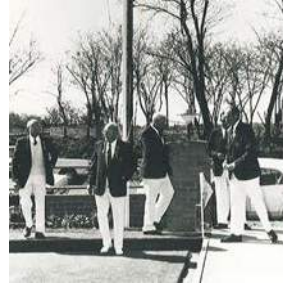
After a period of success in the 1930's, the club is again hit by war, as the clubhouse burns to the ground while being used to house American soldiers during the Second World War.

1947

After identifying the needs of ex-servicemen in the Hawkesbury, the inaugural meeting of the Richmond Ex-Servicemen's Club is held on May 16 at the Drill Hall on Bosworth St, Richmond.

1949

The Richmond Memorial Men's Bowling Club is formed.

**1957**

Richmond Community and RSL Nursing Home is founded.

1959

The Richmond Memorial Ladies Bowling Club is formed.

Extensions to the clubhouse and golf course at Richmond Golf Club are completed, and the 18 hole course is officially opened.

**1968**

Extensions to the Richmond Ex-Servicemen's clubhouse are completed at a cost of \$250,000.

OUR HISTORY

**1981**

Norman Court Retirement Units are officially opened.

**1992**

Richmond Ex-Servicemen's Club donates 88 acres of land to the community for the development of the Benson's Lane Sporting Complex.

1996

Extensions begin on Richmond Club and are completed in October.

1998

The club is handed over to the community and is renamed to Richmond Club Limited, with 'Remembering Ex-Servicemen' in its title.

**2005**

It is proposed that the Nursing Home merge with Richmond Club to counter increasing losses. Richmond Club acquires the Nursing Home and forms its subsidiary company, Hawkesbury Living.

Active8 Gymnasium is opened.

2007

An extension of 12 beds is approved for Hawkesbury Living.

2009

Hawkesbury Living Cancer Trust is formed to deliver much needed oncology services to the Hawkesbury. Approved by the Board of Directors of Richmond Club.

The Butler Wing of Hawkesbury Living is completed at a cost of \$2.2 million

2010

Wanderest Travellers Park is launched in October to increase tourism locally.

**2011**

Magnolia Place, a specialised memory care wing of Hawkesbury Living, is officially opened in February. A further 33 bed extension of Hawkesbury Living is also approved.

2013

The amalgamation between Richmond Club and Richmond Golf Club is finalised following the approval of members and the securing of a 32 year lease of the course land.

2015

Richmond Club undergoes extensive renovations over an 18 month period. The exterior of the club is repainted and the outdoor terrace is opened. Fences and entries are redeveloped. Star Buffet opens in April and Bistro Smiles is relocated to the Golf Club.

2016

The Bouncing Bean Café is renovated and relaunched as the Crafty Brew in September.

Arcadia Entertainment opens in December.

MEMBERS

REMEMBERING OUR
FOUNDING MEMBERS

The vision of building a place to meet and greet after the war was our founding digger's priority, but just as important was the need to build a community hospital/nursing home. We thank and acknowledge these men for their role in developing the Hawkesbury into the place that it is today.

Reg Torr
Herb Hill
Phil Luscombe
Ces Dews Jnr
Frank Clerk
Dave Nelson
Harry Kershaw
Sir Phillip Charley

N Cuddleford
Ray Kilpatrick
Col Bray
Duffy Phipps
Ken Luscombe
Ces Dews Snr
Eric Moore
Syd Clerke

Bertie Woodhill
Harry Braithwaite
Stewart Earle
A Nelson
Eric Bray
Maurie Ryan

ACKNOWLEDGING OUR
PATRONS & LIFE MEMBERS

Life Membership is an honour given to an Ordinary Member who has rendered outstanding service to the Club. To be eligible for Life Membership an Ordinary Member must be nominated by one Ordinary Member and seconded by another. The nomination is then forwarded to the Board of the club for approval. If a nomination is approved by the Board the nomination shall be referred to in the next General Meeting of the Club, if the nomination is then approved at the General Meeting the person nominated shall become a Life Member.

1961 RW Moore*
1963 JS Clerke*
1966 E Moore*
1967 E Mahon*
1968 VH Plunkett*
1969 PC Luscombe*
1971 AJ Sherriff*
1973 CW Chalmers*
1976 DW McEwan*
1989 D Packer*

1996 RL Larven*
2001 DW Wise*
2009 KS Luscombe*
2009 CM Dews*
2009 GC Luscombe
2011 PS Clerke
2011 D Luscombe*
2016 M Phillips

**Deceased*



*Richmond Memorial Mens Bowling
Club Pennant Team, 1974*

OUR STAKEHOLDERS

We understand that the engagement and participation of our members, staff and local partners is crucial in order to successfully develop and implement services that benefit the community. Community consultation is about developing our relationship with our members and stakeholders in a way that builds respect and trust, promotes open and inclusive dialogue and ensures that collaboration is at the forefront of tackling community issues.

Stakeholders in our Operations

Members

Our members form the basis of our operations and want to be involved in an organisation that is giving back to the community.

Engagement 2016-17

Quarterly Magazine
Member's Forums
Social Media, SMS and Email Messaging
Direct Consultation
Website: www.richmondclub.com.au
Mailing Campaigns
Local Media

Staff

Our staff have shown a strong interest in sustainability issues. They want to develop their skills to increase their employability.

Staff Meetings
Social Media
Staff Workshops and training
Induction
Representation on internal committees
Satisfaction Surveys
OH&S Committee

Residents and their Families

Hawkesbury Living's residents and their families require a caring, inclusive environment and a connection to the community.

Residents Meetings - weekly
Hawkesbury Living Newsletter
Focus Groups
Direct Consultation - daily

Visitors and Guests

We strive to create a welcoming atmosphere for our visitors and guests.

Quarterly Magazine
Local Press
Website: www.richmondclub.com.au
Industry Magazines
Social Media

Local Community

We engage our community on key social, economic and environmental issues. We are expected to lead by example by the community

Website: www.richmondclub.com.au
Local Media
Quarterly Magazine
Local Business Forums
Involvement with local organisations (HHART, Hawkesbury Chamber of Commerce)

Supply Chain

Our suppliers provide us goods and services that can have a direct impact on environmental and social sustainability. We must work with them to provide solutions to these issues.

Meetings with key suppliers
Audit on Supply Chain's OHS and Human Rights Standards
Local Business Forums

Peak Bodies

We are connected to a network of over 1400 registered clubs in NSW that impact the way our industry operates.

Directors Attendance at Peak Body Events
Entry into ClubsNSW Awards
Meeting with Key Industry Partners
Cluster Meetings/Zone Meetings



OUR APPROACH TO MATERIALITY

GRI defines materiality as being topics that 'reflect the organisation's significant economic, environmental and social impacts, or that would substantively influence the assessments and decisions of stakeholders.'

As an organisation operating within the hospitality, services and aged care industries, our material issues have remained similar since we began reporting four years ago. Our scope has also remained on our local community during this period, which also contributes to the consistency of our reporting.

Our stakeholders suggested that this report should focus on presenting information in a concise, focused and practical way, to ensure that it has ongoing value for as many groups as possible.

We also noted that the majority of our organisation's value in the community can be identified as social capital (that is, it impacts our community and residents) and subsequently this report reflects this.

External stakeholders want to know what we are giving back to the community and what our role is in the Hawkesbury. Internal stakeholders, including employees, are more focussed on employment opportunities, training, and working for an organisation that is 'making a difference'.

An outline of the material issues identified can be found below:

Aspect	Key Issues	Boundary
Community	Social Inclusion, supporting local organisations, maintaining community assets, Oncology, social housing, demand for aged care places, local tourism.	All stakeholders in the Hawkesbury community.
Club Services and Facilities	Richmond Club: Renovations to main club, additional function space, catering options, member's benefits, customer service. Active8, Wanderest, Amber Hawkesbury Living: Duty of care to residents, growth and expansion of facility. Richmond Golf Club: 18th hole redesign, maintaining and attracting new members, Golf Hawkesbury project.	Members, visitors and employees.
Employment	Respect and integrity, effective communication, training and education, career opportunities, employee satisfaction.	Employees, supply chain
Economy	Sound financial management	All stakeholders
Environment	Reducing environmental impact.	All stakeholders

SUSTAINABILITY RISK AND OPPORTUNITY

We promote sustainability principles at every opportunity within our organisation. By do this through financial and reputational opportunities, as well as good business practice, right across our operation.

Sustainable practice gives us a distinct edge and advantage over our business competitors, amid a climate of increasing cost of resources and ever growing need for improved infrastructure and services in the Hawkesbury. This flows through to our staff, residents, members and environment.

Our key areas of sustainability risk lay in not meeting compliance and regulation standards, operating inefficiently, and not reaching sustainability or performance targets.

Controls we have in place to manage our risk include:

- Policies and procedures, especially in regard to operations and codes of conduct;
- A dedicated member of our executive management team dealing with compliance and legal issues;
- A risk management system integrated into operations and procedures;
- Formalised management reporting against our objectives.

REPUTATIONAL OPPORTUNITIES/RISKS

- Protection of the health and wellbeing of staff/staff satisfaction;
- Gain/loss of goodwill as an equal opportunity employer;
- Sustainability performance affects the industry perception of our governance/management;
- Unmet social, economic and environmental sustainability targets;
- Gain/loss of support from community partners and industry stakeholders.

FINANCIAL OPPORTUNITIES/RISKS

- Reduction in resource use to offset any increase in the cost of goods and services;
- Elimination of the cost associated with resource inefficiency;
- Risk of non-compliance with regulations, resulting in monetary fines and/or punitive action.



Active8 was voted 'Best Fitness Centre' at the 2017 Hawkesbury Local Business Awards



Richmond CLUB

community heart

Remembering our ex-servicemen & women

RICHMOND
CLUB

YEAR IN REVIEW



An early concept design of the hotel development

HOTEL DEVELOPMENT

In 2016, we announced plans to develop a 100 room hotel on club land, driven by the club's involvement in local tourism initiatives in the local region and to further diversify the organisation into new areas.

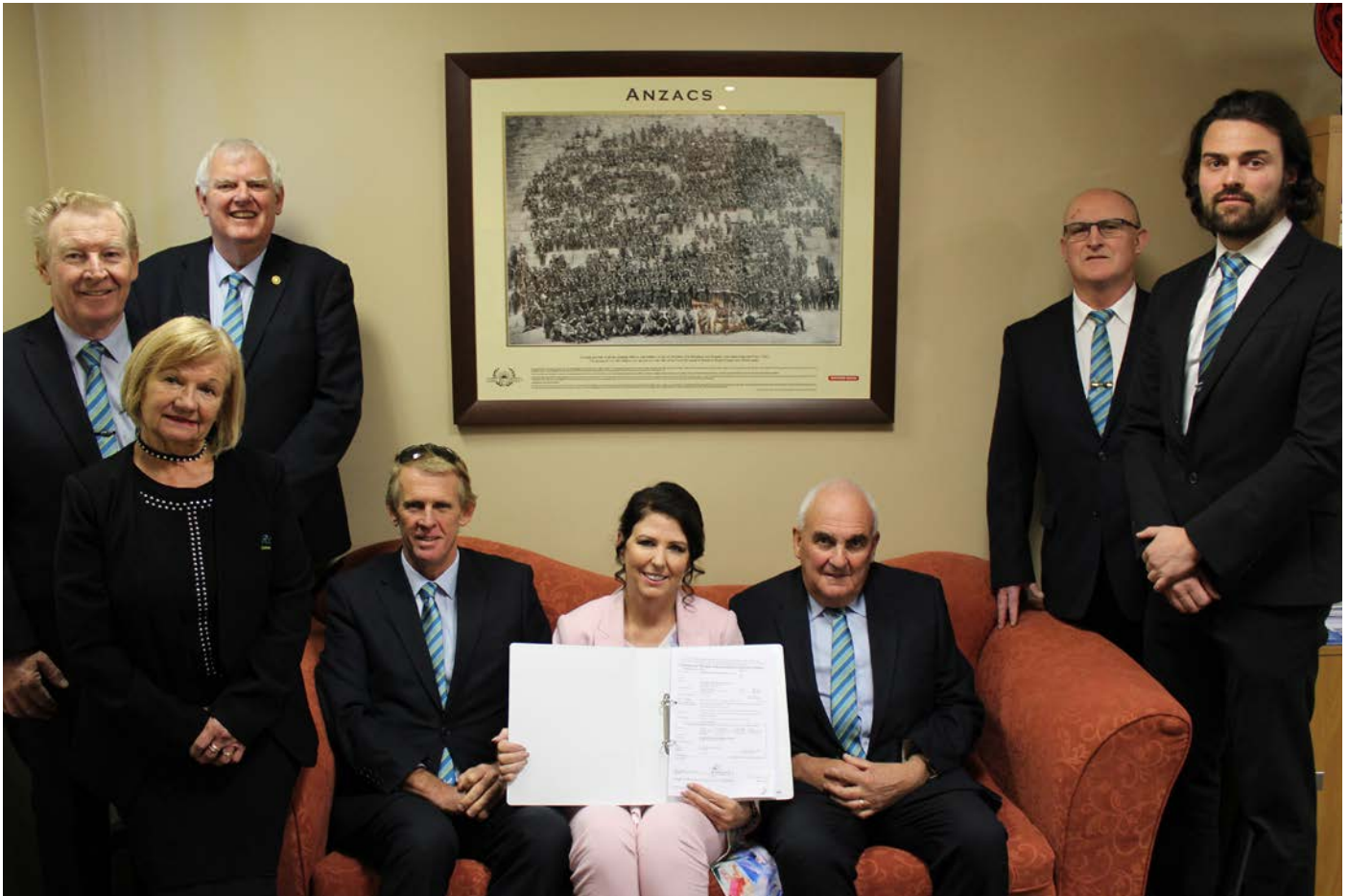
The development is the culmination of a 20 year journey by the club's Board of Directors both past and present to bring a hotel to Richmond and the Hawkesbury region. The project will be a major boost to the growing tourism sector in Western Sydney and will allow us to increase our support of major tourism events such as the World Polo Championship and Australian Seniors PGA in the future.

While the hotel itself is a number of years away from completion, 2016-17 was a pivotal year as the first steps were taken to begin work on the project. The Board of Directors finalised the development partner and potential operator to give the best possible outcome for the club.

APPROVAL FROM THE MEMBERSHIP

At the Annual General Meeting on November 23, 2016, the members of Richmond club voted to allow the development to proceed on club land.

The meeting featured passionate debate from members arguing both for and against the proposal, which was eventually passed by 103 votes to 82. The proposal, which transferred approximately 2000 square metres of land from 'core' to 'non-core' property of the club, allows for the selling or leasing of the land to a hotel developer. Since then, meetings have taken place regularly to obtain feedback from our members, particularly from the Activ8 gym members and bowling clubs on new positions for the green.



Group CEO Kimberley Talbot and Richmond Club Board with Axiom agreement

DEVELOPER SECURED

In July 2017, an agreement was reached with developer Axiom Properties Limited to purchase the 2212 square metre parcel of land on the corner of Francis and East Market Streets. As developer, Axiom is securing the operator, an international hotel group with a proven track record for delivering prestige hotel accommodation.

The hotelier, which has 16 world class hotel brands in more than 70 countries, offers leisure and business travellers accommodation in key, full-service locations. Once the hotelier is secured, the regular planning approval and consent process gets underway prior to construction.

The hotel will feature 100 well-appointed rooms and its own underground carparking. It will front East Market Street with associated landscaping incorporated into the greater club site design.

The proposed operator has an ethos of green surrounds and promotion of local products which also allows Richmond Club to provide local products through existing catering services, as well as new designs being planned with the integration of the Club's indoor and outdoor facilities. The land sale allows us to complete a \$2.8 million fit out of function rooms, which will link

through to the hotel, complementing local and tourist conference, corporate and business facilities. It will also link up with the club's "Hawkesbury Golf" tourism concept, devised 5 years ago. The golfing concept is based on the Murray Valley Victorian boarder tourist concept which will enhance a greater Hawkesbury network of golfing 'stay and play' facilities.

Diversifying the business has been a key part of our strategy for over a decade, giving us the opportunity to provide core services for the Hawkesbury community, including aged care and welfare services, child health and wellbeing services, function, sport, conference and entertainment facilities for schools and organisations. The Residential Aged Care is the only diversification into this area for the clubs industry and is at the forefront of the CEO and Board's strategic direction.

It is anticipated that the hotel development will create over 100 jobs during construction and a further 50 ongoing jobs when it is finished, the majority of them being local. Once completed, the hotel is also ideally placed to create economic benefits for the Richmond CBD area.

HAWKESBURY TOURISM ON THE RISE

This year we have also been working with the NSW Government to promote tourism in the Hawkesbury, through the Hawkesbury Visitor Economy Advisory Committee.

The initiative is part of a \$3 million NSW Government investment to boost the visitor economy in the Hawkesbury region, announced by Member for Hawkesbury and NSW Treasurer Dominic Perrottet in the lead up to the 2015 election.

The Committee is a community driven body that aims to develop local tourism, identify new opportunities and review the local tourism landscape. It is also tasked with the creation of a Destination Management Plan to guide economic growth in this area. Our CEO is a member of the task force.

The Hawkesbury has significant potential as a tourist destination thanks to its stunning environmental surrounds, rich colonial and indigenous heritage, and proximity to Sydney. In the year ending June 2016, the Hawkesbury received 1.1 domestic and international visitors, spending \$238.8 million in the local area. There



is also significant room for growth as this accounts for 3.3% of total visitors to the Sydney region.

The hotel development will allow the Hawkesbury area to accommodate this growth, while giving us an opportunity to tap into the tourist market in a direct way, especially through our first class Golf Course and Chinese golfing market potential.

Other tourism initiatives by the club will be developed further in the future, including the Hawkesbury Golf Project, partnership with the Australian PGA, and bringing sand sculpting back to the Hawkesbury if approved by council.



An aerial overview of the hotel site(white oblong) and Richmond Club's assets within Richmond

ARCADIA ENTERTAINMENT

Arcadia Entertainment at Richmond Club is a \$1.3 million children's entertainment centre that is unique to the Hawkesbury, right in the heart of the community. This development is one that the Board and CEO have been trying to achieve for a number of years.

It has 30 action packed arcade machines, four new party zone rooms, parent's retreat, beverage and food bar, plus renovated facilities. It also has a 15 hole glow-in-the-dark mini golf course, the first of its kind in the state.

Club members have requested a service like Arcadia Entertainment for some time. A dedicated kid's fun centre is something that has been sorely lacking in the Hawkesbury region.

“

'Our members want their club to offer something that that they can bring their children to that will entertain them, without costing a fortune.'
The much anticipated second stage of Arcadia Entertainment, a 15 hole illuminated mini golf course is just that.

”

This type of attraction is a first in the area and promises to be fun for people of all ages – it has already received glowing reviews from members who have had the opportunity to try it out – and the jungle themed interior is a hit with the kids.

Many new families have visited the club, and since become members. We also launched the kid's parties in Arcadia, which has received many bookings for since December.

The dedicated party rooms in the former Benson's Lounge are in and can be partitioned to suit birthday parties for all sizes and ages. Each party that is booked has a dedicated party host and a range of options that allows parents to customise their child's birthday in terms of catering, decorations and extras.

The most exciting thing for Arcadia is that there is more to come with an outdoor kids adventure climbing playground and parent's seating area due to be built in time for summer 2017 in conjunction with our 70 th Anniversary celebrations.



THE CRAFTY BREW CAFÉ

The
**CRAFTY
BREW**
EST. 2016
CAFÉ | WINE | BEER

The evolution of our popular coffee shop – the Bouncing Bean – into the upmarket Crafty Brew Café commenced in September 2016. The renovations were completed on a tight budget but have been successful and effective.

The totally new outfit, furnishings, rebranding and more sophisticated style is in keeping with the “crafty” yet casual experience which customers and members were now seeking from coffee shops.

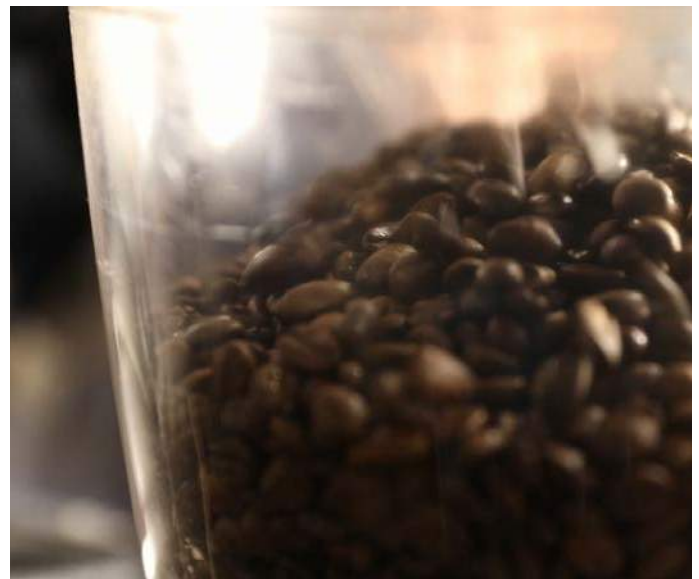
The renovations expanded the service area with dedicated cooking equipment, chefs and back-of-house area, with new suppliers for cakes and bakery goods. ‘The Crafty Brew’ name reflects the vibrant, natural and casual feel that we want our customers to experience. It focuses on delivering a sophisticated coffee, food and craft beer experience for the discerning tastes of our

members, while remaining affordable and accessible for all of our patrons.

The menu provides for light meals, dinner meals, snacks, pizzas, delicious cakes, craft coffees, beverages, boutique beers and cider.

The Crafty Brew also services other sections of the club – providing lunch specials to Amber Salon clients, catering for Arcadia Party Zone, private functions, monthly Probus meetings, birthdays and events such as intimate high teas and christenings.

The Crafty Brew is also bundling various promotional specials with Arcadia Entertainment weekdays and weekends, introduced weekday \$10 daily specials, as well as steak and pizza special nights which have been growing in popularity and patronage.



RESPONSIBLE CONDUCT OF GAMING (RCG)

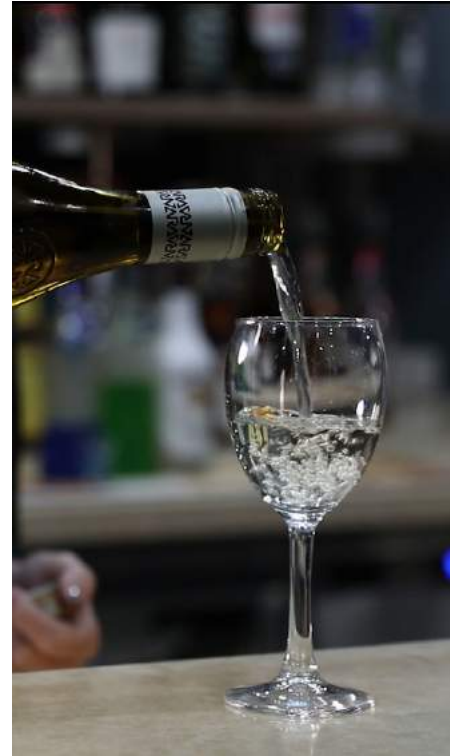
As a registered club, we have an obligation to create a safe and healthy gaming environment for our patrons. For the majority of players, poker machines are a form of recreational activity that is conducted in a setting that complies with applicable legislation to minimise risk.

We require all staff to have completed a course in Responsible Conduct of Gaming, in order for them to recognise the risk factors that do exist and the strategies in place to monitor and reduce them.

We also offer self-exclusion and voluntary pre-commitment options to patrons that do identify as having a problem, as encouraged industry

wide. These solutions have been proven to give problem gamblers the ability to make rational decisions without impacting their freedom of choice.

Furthermore, through limiting the maximum payout by cash and maintaining a policy relating to cheque cashing and financial transactions, we can ensure that the provision of poker machines in the club is as safe and secure as possible.



RESPONSIBLE SERVICE OF ALCOHOL (RSA)

As part of our service involves the consumption of alcohol in a licensed venue, we have a responsibility to minimise the risk associated to patrons, guests, our staff, neighbours and the wider Hawkesbury community.

We adhere to best practice policy when it comes to the responsible service of alcohol and as a leading venue in the Hawkesbury region, we aim to set a positive example to other venues and licensees by exceeding legislative requirements where possible.

Our policy includes the following actions:

- Not condoning any practice that encourages rapid or excessive consumption of alcohol;
- Mandatory RSA training and review for all staff employed at the Richmond Club site;
- Procedures in place to prevent minors consuming alcohol, and practices that ensure staff are comfortable with handling these situations;
- Zero tolerance to disorderly and anti-social behaviour;
- Dialogue with suppliers to promote best practice in the industry;
- Strong connections with the local Police and other organisations;
- Support of initiatives that address and prevent social issues associated with the consumption of alcohol;
- Guidance for patrons travelling to and from the venue;
- Review of major events (such as ANZAC Day) with increased security and safety procedures in place (for example, RSA Marshalls and the use of plastic cups only).

We are founding members of the Hawkesbury Liquor Accord and through this are involved with other licensees in the community to foster the responsible consumption of alcohol. This forum has been successful in raising the awareness of a number of issues, including three strikes legislation, public transport options, and social problems.



Our Amber Team in 2016-17

AMBER STYLE & BEAUTY



In a highly competitive market, Amber Salon continues to provide a range of top hairdressing services and products priced low enough to compare very favourably against rival traders throughout the district.

The introduction of creche services for clients, coupled with a discount all-day in-salon lunch deal and the birthday bonus promotion (free men's cut or women's wash/blow dry) for all members continues to be well received giving Amber a competitive edge.

Since being under new management from early 2016, the salon's focus to reconnect with past members, encouraging return visitation and extending its client database outside membership of Richmond Club, has proven successful.

The salon has a total of five staff, two being part-time of which one member is a Nova employee, who is a salon assistant for three-days- a-week.

New air-conditioning was installed during the year for the comfort of clients and a move to stocking and using Skintitut Skin care and Fanola hair care products as our preferred brands is offering greater value for money.

Despite the purchase of a microdermabrasion unit, introduction of mini-massages and new products including luxurious long-stay eyelashes, beautician services were ceased due to a lack of clientele uptake. A new business model for the reintroduction of beauty services is currently being considered.

Amber Salon was a finalist in two categories at the 2016 Hawkesbury Local Business Awards – for best salon and the outstanding youth award, again proving the small team is industry competitive. Staff are provided with in-house training which is supplemented by seminars and events hosted externally.

The salon also provides a significant amount of our organisation's donations and promotional prizes throughout the year, in the form of vouchers and product for charity fundraisers, schools and other events. In 2016 Amber has provided over an estimated \$5000 in goods and services towards these causes.



WANDEREST



In 2016-17, Wanderest continued to be a main source of new visitors and members to the club from around Australia and internationally. Statistics from Destination NSW show that visitors to the Hawkesbury spent \$238.8 million in the LGA.

It is a free-stay traveller's park for members. The total number of visitors and nights stayed again outnumbered last year's figures, with a total of 2376 visitors staying a total of 5435 nights. The continual demand of this service is an indication of its growing need and popularity.

	Visitors	Nights Stayed
July 2016	146	337
August 2016	179	481
September 2016	226	506
October 2016	250	550
November 2016	246	546
December 2016	203	470
January 2017	171	410
February 2017	163	348
March 2017	222	478
April 2017	229	526
May 2017	194	435
June 2017	151	358
Total	2376	5435

Feedback continues to be extremely positive from patrons of Wanderest, with many commending the concept of the park and its impact on local tourism in the area. The sites are often booked out throughout the year and continue to introduce hundreds of new members from interstate to the Hawkesbury.



ACTIVE8



Active8 has continued to focus on its community engagement, reaching out to non-traditional fitness users whilst maintaining a mainstream service. The introduction of the GRIT small group personal training program has enabled those to reach higher fitness via a cost effective, time efficient means.

Our seniors fitness options also expanded to extra Zumba Gold classes and a strength based class program, giving over 55s nine weekly class options. The fitness class for those with a disability has been extremely popular, dovetailing in with a monthly disco in the group fitness studio. This has seen a number of participants "graduate" to exercise in the main gym with the aid of their carer's and staff, leading to some great results and high levels of enjoyment.

The crèche services have continued to offer outstanding care to members' children, with a regular expansion of the service to allow more highly satisfied users. The crèche has proven to be an ideal introduction to more formal care arrangements and kindergarten for many families, providing a personal, familiar stepping stone for parents and kids. A pre-emptive move to crackdown on parents who try to sneak sick kids into the crèche, has meant the service has been less disrupted due to the illness of staff and children, leaving everyone happy.

Essentially, Active8 has continued its focus on personal engagement and fun as its fitness retention tool. From a marketing perspective, the centre has focused on the provision of a broad number of activities at a cost effective price, bucking the trend of other Hawkesbury fitness providers which focus on the provision a singular service at a much higher cost. At Active8, we can provide for everyone.



—
RICHMOND
GOLF CLUB

RICHMOND GOLF CLUB - YEAR IN REVIEW

At Richmond Golf Club, we have been working on innovative ways to increase participation in golf, to bring people to the course and to promote the sport in the local community. We have also been focussed on providing more value and better services to our current members to complement the excellent course.

Our sub-clubs have also enjoyed great success through the year, in competitions, attracting new members and also in fundraising for vital causes.

FOOTGOLF

In April, FootGolf was launched with us being only the third club in the Sydney area to host the sport. FootGolf is a rapidly growing sport combining soccer with the game of golf. Played in 24 countries, the Federation for International FootGolf staged its second World Cup in Argentina, in January 2016, testament to its popularity.

Richmond Golf Club has partnered with FootGolf Australia, the only internationally affiliated association in the country, to promote the sport in the Hawkesbury and to bring national and international FootGolf events to the course. The sport is played similar to golf, the major difference being players kick a soccer ball from the tee to the holes, which are oversized and positioned on the fairways of the golf course. The sport is a great way to get active, as a competitive sport or social activity.

Introducing FootGolf to Richmond has allowed us to bring a new demographic of player to the club. Being played in the afternoons until dark, it is not disruptive to traditional golf and the club's weekly competitions and it is proving successful with younger groups, local soccer players and for parties and corporate events. We have worked with soccer clubs in the Hawkesbury to promote the sport and anticipate that over the summer months it will continue to grow.



CHANGES TO THE 18TH HOLE

Renovations to the 18th hole were delayed in early 2016 and did not commence until the 2016-17 year. The renovations were planned following the opening of the North West Disability centre adjacent to the club and the subsequent safety concerns.

Feedback from members made it clear that they would be against the relocation or complete redesign of the 18th hole and green, which has been in its current location for 50 years. Costings were then developed for the installation of a safety net and redirection of the hole. A final design was recommended by the Golf Management Committee in July 2016 and approved by the Board of Directors, with grants being investigated to ease the financial cost of installation.

Construction of the net was then delayed following issues with the net being installed on Crown Land, discovery of easements on the site and moving the existing boundary fence. Work finally commenced by mid-2017, with the net installed and the 18th tee repositioned in time for the Club Championships in October at a cost of \$100K for the net alone. Major works on the 18th were assisted by Western Sydney University.

The outcome of the renovations has been to ensure the safety of patrons at North West Disability, while not compromising on the quality of the course for the members.



GOLF CLUB MANAGEMENT COMMITTEE

The Golf Club Management Committee have also been working throughout the year to provide better value to the club's members, improve the club's community, and to encourage new members to join.

Some of their initiatives include:

- A revamped competition schedule, including new Thursday competition and Double Down Friday to replace the Tiger Tee Format;
- Complete restructure of prizes, including a guaranteed first place prizes for competitions with over 40 players, and more prizes overall for better play;
- Launch of Twilight Tourneys competitions in summer months to give members more opportunities to play through the week;
- Relaunched Presentation Night following the Club Championships in October;
- Membership drives to encourage new members to join the club and play competitively.

JUNIOR DEVELOPMENT

This year there has been a renewed focus on developing junior talent at the golf club, promoting the sport in the local area while also helping to ensure the future of the club itself.

A series of school holiday golf clinics run by the Pro Shop team focussed on developing student skills in the areas of physical and mental coordination, resilience, respect, self-discipline, cooperative play and goalsetting, all within the sport of golf. Young players who showed an ongoing interest in playing have been offered free membership, ongoing tutoring and coaching, and a pathway to further competitive play.



Our resident pro Clinton Russel takes a shot.



VETERANS AND LADIES

The Richmond Veterans form part of the Western Sydney Region Veterans Golf Association (WSRVGA). Their aim is to encourage golf to be played in a spirit of keen competition and good fellowship with a strong emphasis on social interchange. In 2016-17, the Veterans had over 100 members.

In 2016-17 Richmond Club was a major sponsor of the Veterans as they hosted the 2017 NSW Veterans State Stroke Play Championships, held at Richmond, Penrith and Stonecutters Ridge.

The WSRVGA have secured the rights for the Championships until 2020. In the 2016 WSRVGA Interclub event, Richmond placed second behind Dunheved as overall Club of the Year, following wins in 2009, 2010, 2011 and 2015. Individually the Richmond Veterans were very successful, with Judy Benson named Ladies Player of the Year, and Rod King the runner-up for the Mens Player of the Year.

In November the Veterans showed their philanthropic spirit as they hosted a successful Charity Golf Day at Richmond Golf Club in support of Chris O'Brien Lifehouse. They raised \$7000 for the brain cancer unit, offering services for cancer patients including advanced onco-surgery, chemotherapy, radiation therapy, clinical trials, research, education, complementary therapies and psychosocial support.

As the Veterans are based around social inclusion fostered by playing golf, we are proud to be supporters

of the WSRVGA and have been partnered with them since 2012, assisting them financially through the ClubGRANTS program.

The Ladies Committee was formed to provide opportunities for lady golfers to get together, learn the game and in some instances represent the Richmond Golf Club.

Their focus over the past two years has been on developing female participation in golf, working with the Richmond Golf Club Pro Shop to host a series of clinics to introduce and teach new players to the game.

They have also been extremely successful in local and state competitions, including the Ladies Pennant Team winning the Pewter Plate in June 2016 for the second year running. Members Christine Walshaw and Leonie Manczak also won NSW Golf's Pewter Plate in July 2017, with their win meaning that the prestigious event will be held at Richmond in 2018.

The pair, who only took up golf four and six years ago respectively, hoped that their success would encourage more women in the Hawkesbury to play golf.

The Ladies also held their annual Charity Golf Day in September 2016 in support of breast cancer research and local charity Pink Finss. Over the past four years, the club has raised over \$35,000 with the help of Hawkesbury businesses and Richmond Golf Club. The 2017 event was also very successful, adding another \$5000 to the total amount raised.

HAWKESBURY LIVING





Artist's impression of Hawkesbury Living Stage 3

HAWKESBURY LIVING - YEAR IN REVIEW

Hawkesbury Living has remained steadfast in its focus on, and delivery of, providing best-practise standards of aged care for the district.

This focus on continuous improvement in all facets of its services - aged care, palliative care, a dedicated dementia/memory wing - coupled with the intense community demand for high care places, will culminate in the long awaited extension of our facility.

Construction is now greenlighted for the latter part of 2017. To allow for this multimillion dollar extension, the 14 independent living units at Norman Court Retirement Village have been decommissioned and will be demolished.

The extension allows for 43 high-care beds, eight of which will be palliative care. Hawkesbury Living and the Richmond Club Group have long been advocates for more aged care and affordable housing for the Hawkesbury - a hot topic for both local and state governments. The extensions to Hawkesbury Living are developed through the vision the Board of Directors and CEO have for delivering key aged care services in the local area.

HAWKESBURY LIVING STAGE 3 EXTENSION

The long awaited Stage 3 three-storey extension will have an immediate impact on the district. This follows Stages 1 and 2 of our four-stage masterplan completed in 2009 and 2011 respectively, at a total cost of \$4.2million.

Our aim is to increase the number of aged care beds available in central Richmond, as demand is far outpacing supply. By including a range of ancillary services, the centre becomes a 'hub' for services in the community, improving social inclusion for residents and keeping them connected to the community.

The determination of the CEO to apply for bed licences and other products at each ACAR round has seen the bed licences go from 65 to 144 and will continue in terms of services in the community, improving social inclusion for residents and keeping them connected to the community.

As with previous extensions to the facility, this new development will be overseen by the Group CEO and Board of Directors alongside some of Australia's best quantity surveyors and project managers in the sector. It is envisaged that the \$11m debt which will be at its peak within the next twelve months will be dramatically reduced by projected bonds and trade over the next year.

hawkesburygazette.com.au

Wednesday August 30, 2017 HAWKESBURY GAZETTE 3

NORMAN COURT | NEWS

Residents at pointy end of housing crisis

FROM P1

For the four who came forward Ms Talbot has offered to ask the club board at its next meeting (on September 26) whether she can hold the remaining rent they have to pay in trust, accessible to them when they need to pay bond in a new place.

She has also offered to pay moving costs for the four (if its within western Sydney) if they pack everything up ready to go. "In the end I can only do so much," she said. She also offered one of the four a room in a house at Vineyard with one other man but he declined.

Ms Talbot has made many attempts to find alternative digs for the tenants over the last couple of years. In April last year she and Hawkesbury MP Dominic Perrotet met with then Social Housing Minister Brad Hazzard to ask for the allocation of Crown land behind Richmond Golf Club for affordable housing. She told Mr Hazzard she could afford to build 14 prefab units, but couldn't afford land as well.

"He wasn't interested," she said. The club also bid on the Legacy building on East Market Street on March with the aim of converting it to a seven-bedroom boarding house. Ms Talbot said they were prepared to go to \$1 million but it went for \$1.3m.



CONDEMNED: Norman Court's units must make way for the nursing home extension, also much needed in Richmond. The nursing home (green roof) can be seen in the background. **Picture: Geoff Jones**

"If we could find an interested property owner with a very large house or old hotel that could be made into a boarding house or hostel we would be interested in co-ordinating the services and upkeep," she told the Gazette last week. "For over 10 years we've been begging for more social housing in the Hawkesbury." Macquarie MP Susan

Templeman said there were challenges in providing affordable housing as there was community resistance to it.

"As a community we have to support councils in trying to provide affordable housing provided it meets standards, and we need the state government to step up and provide financial support," she said.

"I've talked to a lot of people who have hit hard times and very few expected to end up there. There are two groups who are particularly at risk of homelessness - older women retiring with not enough super and young people coming out of foster care. We need investors who want to invest in affordable housing." Wentworth Community

Housing's divisional manager of community services, Jenny Ranft, said part of the problem in the Hawkesbury is that most of the available housing is three bedroom houses on a suburban block. "There aren't the affordable rentals for people to access," she said. "Our Heading Home program recognises we can't just be looking at private rentals."

ALL DRESSED UP AND NO PLACE TO GO IN RICHMOND

NORMAN Court's residents haven't moved, despite knowing their units had an axe hanging over them, as they had no options.

May (who did not give her surname) said on Tuesday last week "we can't afford to move - our hands are tied - we've got to come up with two weeks rent, and four weeks rent for bond".

"We haven't got that - and we have to keep paying the rent here. I've been in Richmond for 27 years and I don't want to leave it. All my family is within half an hour of here."

The residents are all on pensions and have been paying low rent, between \$130 and \$200, for which their landlord Richmond Club receives no subsidy. Rents on the open market in Richmond and Windsor start at \$290, something Trevor Vigar knows.

"A pensioner can't afford to pay more than \$250 a week rent - and that's half your pension," he said.

Norma (who didn't give her surname) agreed.

"Agents won't let you rent if they know you're on the pension as they say you would be living above your means."

When Colleen Scanlon, 83, asked the agents what rentals they had available, she was told 'you can't afford what we've got on our books'.

Graeme Bradford said he'd been on Wentworth Housing's social housing list for five years already.

Norman Court was decommissioned in 2017

SOCIAL HOUSING

We have been in the process of decommissioning Norman Court Retirement Village since 2007 to allow for the extension of Hawkesbury Living in our 4 stage masterplan. In doing this we have operated the units as an affordable housing model for the disadvantaged in the community - with rent well below the average market price for central Richmond. This commenced in 2006.

There is a clear shortage of affordable housing for seniors and the elderly - especially close to transport, shopping centres and recreational facilities.

The evolving expansion of Hawkesbury Living, under the direction and vision of the Richmond Club board and CEO, is in keeping with the NSW Government's social housing strategies of non-profits (such as Hawkesbury Living) providing social housing in their communities.

Social housing provides 'the most vulnerable people in society with a safety net' that allows them 'to live with dignity' and the potential to 'break the cycle of disadvantage.'

The document recommends that the capacity of non-profits (such as Hawkesbury Living) to provide social housing should be increased, as they are a key component in the 'sustainable future' of their communities.

Stage 4 of our masterplan will look into the development of another major extension of Hawkesbury Living in the next five years, depending on reigniting talks with Council on possible land opportunities.

SOCIAL INCLUSION AND WORLD CLASS DEMENTIA CARE

Hawkesbury Living uses the Humanitas model from Denmark for nursing care.

The Humanitas model supports the 'age in place' concept for aged care, allowing residents to stay living in the environment of their own home, no matter what level of care they need. This form of care shifts the focus of aged care away from the traditional clinical atmosphere of aged care facilities to a more homely, person-centric service based on holistic care. The commencement of home care will roll out within 12 months and business plans have been commissioned by the CEO and Board of Directors. There is currently a national waiting list of 90,000 for home care.

The overall goal of Hawkesbury Living is to provide the best care possible to residents. This includes not only the provision of first-rate aged care services, but equally a place where residents can engage and socialise with others and undertake what would be considered day-to-day activities.

In this respect the facilities form an important part of the social infrastructure of Richmond and the wider Hawkesbury area, allowing residents a place to come together in the later years of their lives and in this capacity builds social capital in the community.

The nursing home and facility provides for:

- Transport measures - a bus is owned and operated by Hawkesbury Living as well as a car which can be operated by volunteers to ensure residents have the means to make appointments and therefore actively participate in the community.
- On-going membership of various sporting organisations for residents
- Involvement in meal menus, activity curriculum etc. - a resident committee provides input in food menus and activity curriculums. This not only acts to ensure social interaction but also to actively involve residents in decision making. Such activity is important on many levels, not only for brain stimulation but also for feelings of self-worth and self-determination;
- Internet café - the Nursing Home also has an internet café in operation. The internet café acts to bring the residents together and allows new experiences for residents;
- Educational classes - Hawkesbury Living provides group educational classes on different topics such as learning how to use the internet;
- Physical activity classes - the Nursing Home engages appropriately qualified physiotherapists to provide specialised physical activity classes for residents forming an important group activity

Hawkesbury Living's master plan is part of the preparation for a growing need for aged and dementia specific care in the Hawkesbury in the future.

For many residents, especially those with mental health needs, the transition into aged care is made easier by allowing residents to remain in their local area, and by remaining engaged with the people in the community to offset isolation and promote social inclusion.

OPERATIONAL STANDARDS

Hawkesbury Living's operational processes undergo an audit and evaluation process as part of accreditation from the Department of Health and Ageing, which assures that the facility meets industry standards. In addition, we also review policies and procedures relating to the care of our residents internally. Our CEO works in conjunction with the Residential Care Manager to implement policy changes.

Unannounced audits are also part of the yearly checks on standards. In 2016, a full review and refit of the facility's sprinkler systems took place at a cost of \$360,000.

Our equipment is monitored by a Fire Safety Equipment professional and staff are required to undertake compulsory fire safety and emergency evacuation training twice yearly.

The care of our residents is monitored through Advanced Care Planning and a case conference system. Residents and families have access to resources and staff that are fully trained in best practice palliative care in order to best meet the needs of each resident.

In 2016 a full repaint costing over \$300,000 took place inside and outside of the building. Replacement of curtains and bedspreads for the entire facility has also been completed, in addition to the sprinklers and the complete repaint, a \$30,000 indoor and outdoor refurbishment has also been finalised.





OUR
COMMUNITY

OUR COMMUNITY

STRATEGIC PARTNERSHIPS

In 2016-17 we have pursued and maintained a range of community partnerships that help contribute to our positive role in the Hawkesbury. The organisations that we work with range from not for profit business groups, to registered charities, to employers and groups with a long history in our local area.

These partnerships have mutual benefits for both parties and influence areas such as employment, infrastructure and networking with other businesses.

HAWKESBURY CHAMBER OF COMMERCE

The Chamber is a non-profit association which represents the Hawkesbury's Business & Industrial Communities and provides a wide range of benefits and services to improve networking in the region.



Richmond Club is a member of the Chamber and is involved in a range of initiatives and events throughout the year. In 2016 this involved bringing the Foreign Minister, Julie Bishop, to Richmond during the election campaign to speak to local business owners, as well as hosting a number of other networking events throughout the year.

Our Directors attend regularly and commend the current President of the Chamber for her commitment to the Hawkesbury.

RICHMOND RAAF

With our history as an ex-servicemen's club, we have a long history of working with and supporting the Richmond RAAF Base. For a number of years, Richmond Club has been a flexible employer for Defence personnel, becoming a preferred employer for Reservists. These staff members are highly driven people who take on part-time service in the Army, Navy or Air Force while also working in the general public. Identifying ourselves as an employer of choice for these people shows that we will be flexible to their service obligations while they are employed with us.



We also support the Richmond RAAF through a number of fundraising and donation channels, including Charity Golf Days, Pay Night Raffles and use of club facilities for major functions.

HAWKESBURY RACE CLUB

Richmond Club has had a long standing relationship with Hawkesbury Race Club for over 17 years, providing vital support to the Hawkesbury through hosting annual Charity Race Days, stand-alone meetings and other Race Days.



PGA OF AUSTRALIA

Since 2013, Richmond Club and Richmond Golf Club have worked closely to bring the Coca-Cola Australian Seniors PGA Championship to the Hawkesbury, promoting the growth of golf in the region and showcasing the Hawkesbury to a national and international audience.



HAWKESBURY DISTRICT AGRICULTURAL ASSOCIATION

This year the Board of Directors of Richmond Club made the decision to support a slightly smaller number of sporting groups that are co-supported with other clubs, and increase the sponsorship to the showgrounds to assist the promotion of events locally.



CLUBGRANTS

The ClubGRANTS scheme is a way in which the NSW government encourages and recognises the role played by Registered Clubs in their local community. Clubs that earn over \$1 million annually in gaming machine revenue are eligible to receive dollar for dollar gaming tax reductions for support of community projects and services. This year we assisted over 200 community organisations and contributed \$868,730 of financial and in-kind support.



Richmond Club has a long and proud history of supporting sporting groups in the Hawkesbury region in whichever way is possible. From the establishment of the Richmond Men's and Women's Memorial Bowling Clubs in our Club's formative years, we have set a precedent for offering the best facilities and opportunities for our local sportspeople. A key part of our mission and value statements is to support all facets of community life in a way that encourage positive connections and participation within the Hawkesbury.

Sporting and social groups that make use of our facilities on a regular basis are varied and include organisations such as Rotary International, Lions Club, Toastmasters and interest groups such as Table Tennis, Euchre, Chess, Writer's Groups and Bingo.

In 1992, Richmond Club donated approximately 88 acres of land to Hawkesbury Shire Council at the corner of Francis Street and Bensons Lane in Richmond with the intention of developing community sporting facilities. This is one of our proudest community achievements to ensure the development and growth of sport in the Hawkesbury for generations to come.



LEARNING LINKS CHARITY RACE DAY

In Richmond Club Charity Race Day, held on October 2016, in support of Learning Links, proved to be a great success with \$43,000 raised to bring much needed childcare services to Richmond.

An excellent spring day of racing was complimented by raffles, auctions and other fundraising that resulted in one of the largest fundraising totals from the annual Race Day in recent years.

The club has joined forces with Learning Links to develop the centre, which will focus on a wide range of issues linked to children's health and wellbeing. The centre is planned to be built on club land on Francis St following approval by the membership at last year's Annual General Meeting.

The partnership between the two organisations was also formalised at the Charity Race Day with a Memorandum of Understanding signed by both parties - the first step towards the eventual construction of the centre. Learning Links is a not for profit organisation established in 1972 that assists children with learning difficulties with the skills, services and family support that enable them to reach their potential. They deliver a wide range of free programs and services that improve children's literacy, numeracy and wellbeing in schools throughout NSW, Victoria and Tasmania. They also assist with the

professional development of early childhood teachers, child care workers and therapists so that they may support children with learning support needs. For a number of years, they have been conducting Charity Housie at the club in order to raise money for this and other purposes.

The childcare centre planned for Richmond will differ from centres in the Hawkesbury, providing an inclusive environment with an increased number of places for children with a disability.

Trained staff will offer specialist early intervention services linked to a range of issues including health, learning and social and emotional wellbeing, as well as consulting rooms for visiting medical and psychological experts.





Employees Kylie (above) and Darryl (below).

NOVA EMPLOYMENT

Richmond Club has been working with Nova Employment for over 17 years, helping job seekers with a range of disabilities to find work in the hospitality industry. Their clients have been continuously employed here at the club in a variety of diverse roles such as catering, bar service, maintenance, admin and beauty services.

Nova continues to play an important role after employment; they help foster a strong relationship between the employee, their case manager and us, and they offer ongoing support to us to ensure that our clients' roles are meaningful and suitable to their abilities.

Since then we have continued our relationship with Nova, with their clients continuously being employed here at the club and across the group in a variety of roles. In particular, it is worth bringing up Nova's role with Kylie Londish, a staff member of 15 years. Kylie has featured in Nova's recent advertising campaign this year and through

Nova's support, is able to carry out her bar duties with minimal impact from her eye condition.

Nova has played a huge role in developing good communications between Kylie, us and her case managers; and from her initial employment to the present has ensured that her role is suitable and meaningful. Kylie is an extremely skilled employee who is a key member of our staff.



Beyond Nova we have employed a range of staff with differing needs, including older staff, all who have something to offer. The key is communicating effectively and working in ways that suit both parties' needs. Today the label of 'disability' can apply to a broad range of people, all of whom have abilities and skills that can be applied to the right job.

For example, one of our employees came to us after suffering a stroke and is working in the maintenance department, helping him to recover physically and emotionally through meaningful work.

Nova creates value for employers and also job seekers with a disability, matching skilled people with employers who are looking for dedicated staff members, and creating opportunities for them in the local community that have a real, lasting impact.



HAWKESBURY LIVING CANCER TRUST



The Hawkesbury Living Cancer Trust chemotherapy. Infusion unit in operation (right). Benefactors Len and Margaret Peel (top left). Official opening (bottom left).

The Hawkesbury Living Cancer Trust Chemotherapy and Infusion Unit was formally opened in April 2017, after receiving its first patients for treatment in March.

It is the result of eight years of fundraising, negotiation and campaigning by Hawkesbury Living Cancer Trust and Richmond Club to bring chemotherapy and infusion services to the local area for the first time.

The Unit has been established in partnership with Nepean Blue Mountains Local Health District (NBMLHD) and Hawkesbury District Health Service within Hawkesbury Hospital and has four treatment beds for residents to receive chemotherapy.

Previously Hawkesbury residents would have to travel to Penrith, Westmead or Norwest for the same services. Since the Trust was established in 2009 by the Richmond Club Board of Directors and group CEO, it has overseen over \$2.3 million in donations from the public and also the application of \$100,000 of grant funding through the NSW Government's Community Building Partnership. In order to make the unit a reality. However it has been a long journey, with changes to the unit's location and an eventual partnership with NBMLHD and St John of God prolonging the process.

In 2011, the Trust was looking at establishing a

multidisciplinary service and specialist centre at Old Hawkesbury Hospital site Windsor. In 2013, it became clear that to deliver this service it would need to be integrated with the hospital and we began working with NBMLHD and Catholic Healthcare (operators of Hawkesbury Hospital in 2013) to develop a cooperative service.

Negotiations continued until 2015, when Hawkesbury Hospital transferred ownership from Catholic Health Care to St John of God, and the Unit was officially announced. Construction and training of staff began in late 2016, with the soft opening of the unit taking place in early 2017.

The unit provides treatment to locals in their own community, limiting the impact that cancer has on their day to day lives as much as possible. It is the result of community spirit, generosity and perseverance and will have lasting benefits for the Hawkesbury for many years to come. The entry to the new Hawkesbury Living extension will have an oak tree sculpture made of aluminium, highlighting the names of benefactors past and future on each leaf. This will be a permanent display in the building which will become Hawkesbury Living Cancer Trust's central location.

MEETING THE NEEDS OF THE COMMUNITY

After the establishment of the Hawkesbury Living Cancer Trust in 2009, a number of employees and members of the club community were affected by cancer. Coincidentally, the chairman's wife was diagnosed and through her experience it became more apparent how cancer and the isolation of the Hawkesbury impacted on her life and that of her partners' and family.

As the project progressed, it also became clear that the best way to assist Hawkesbury residents with oncology and chemotherapy treatment was to co-locate the service with Hawkesbury Hospital. This ensures that patients are able to easily access other health services while receiving treatment.

The idea for establishing a chemotherapy and infusion centre in the Hawkesbury was first recognised by the CEO due to members of the club that were using the club's welfare transport service to travel to medical appointments closer to Westmead. The club has run two welfare cars for many years to assist members with transport needs, and for many it was extremely difficult to take the time out for the day from their daily lives, as many treatment services were an hour or more away.

Being diagnosed with cancer is a life changing event, even more so if it forces people to lose their job or have to move to receive treatment. Being able to administer the infusion locally potentially meant that people could keep their current living and employment situation as close to normal as possible, which is not only helpful financially but also has benefits for emotional and

PUBLIC DONATIONS

The largest source of funding for the Chemotherapy Unit was the donations from the public. The Hawkesbury community clearly voiced their support for the service with over \$2.3 million raised through donations and fundraising.

One local family in particular donated \$1 million towards the cause. Benefactors have ranged from individuals to local organisations such as Rotary and our Women's Bowling Club, as well as over \$200,000 raised through the club fundraising events, such as our Charity Race Days. Richmond Club also secured a \$100,000 grant from the NSW State Government through the Community Building Partnership program, applied for by the executive of the club.

However, it was also very important to make sure the person that donated \$10 was just as recognised as the person who donated 1 million. The project was embraced wholeheartedly by the community and it was important to thank everyone for their contribution.

Many benefactors had specific requests for their donations, for example a donation from Sydney Markets of around 34k was requested for the chairs for our clients. Every dollar raised increased the level of what we could provide when the service was complete.

NINE YEARS OF WORK REWARDED

The Unit is now fully operational with four treatment chairs, and will be able to administer just over 1,000 treatments in the first year of operation. It meets the original goal of the Hawkesbury Living Cancer Trust of delivering vital health care locally, close to where patients live and work, to make a difference in their lives while fighting cancer.

After patients are referred via Nepean Cancer Care Centre for chemotherapy, they can be treated at Hawkesbury by highly qualified chemotherapy registered nurses in a facility that has been specially designed for a comfortable and compassionate experience.

“

Since its opening, the Club has heard from a number of patients who have received treatment, many who used to travel in excess of two hours for the same service. These trips have now been cut down to a 30 minute round trip or less.

”

Some of the patients receiving treatment have also been benefactors of the Hawkesbury Living Cancer Trust and raised money to make the Unit a reality, an eight year journey that is finally having a tangible benefit.

Richmond Club and the Hawkesbury Living Cancer Trust will take a back seat now that the centre is operational, organising fundraising activities and co-ordinating care packages for patients receiving treatment, while continuing to underwrite the service and supporting any losses. Our efforts have been highlighted by ClubsNSW at the 'ClubsNSW Clubs and Community Awards 2017'.

OUR PEOPLE

OUR PEOPLE

WORKFORCE PROFILE

At 30 June 2017, there was a total of 232 staff employed across all areas of our organisation (Richmond Club 120, Hawkesbury Living 112). Active 8 employ 26 staff from the Richmond Club's total, while 6 are employed at Amber Style and Beauty. There are no full time staff employed exclusively for Wanderest, with responsibilities shared by Richmond Club staff. Staff employed at Richmond Golf Club are counted in Richmond Club's total, owing to the interchangeable role of staff across both sites.

Both aged care and hospitality are industries with a high proportion of female employees. 63% of Richmond Club and 80% of Hawkesbury Living staff are female. These percentages have been consistent since reporting began in 2010. At both sites, positions are largely direct customer service and care roles and a large proportion of applicants during the recruitment process are female.

In 2015-16, staff turnover for Richmond Club was 21%, or 26 employees, a 10% reduction on the previous year. This resulted in a net loss of 3 staff based on last year's total. Casual employees had the highest turnover rate (34%), however this was down on previous years. Full time employee turnover this year was 23% (decrease of 11%), while part time turnover was 57% (increase of 35%). During the year we employed 4 new staff in management roles.

Hawkesbury Living experienced a turnover rate of 22.3%

(25 employees), an overall decrease of 5% compared to previous years. Casual employees had a turnover rate of 27% (6), Part-time employee turnover was 20% (17), and full time employees 22% (2) this year. Reasons given for turnover included staff completing university study and moving into new roles, moving interstate, and opportunities to further their careers.

DIVERSITY AND WELLBEING

Both Richmond Club and Hawkesbury Living have a Collective Bargaining Agreement in place for engaging our employees. These agreements, which were last reviewed in 2013, are developed by a volunteer group of staff and address a wide range of issues, including awards, overtime, and public holidays.

A diverse workforce encourages innovation and improves the overall culture of our staff and the organisation. Our employment policies are driven by Equal Employment Opportunity (EEO) legislation that ensures that the work environment is equal for everyone regardless of age or gender.

Another benefit of collective bargaining agreements and awards wages is that staff wages are based on experience and responsibility over indicators of diversity. Consequently, the wage ratio of male and female staff in the same operational role is 1:1. The minimum wage as defined by Fair Work in 2015-16 was \$18.29 per hour, in contrast with the entry level wage at Richmond Club and Richmond Golf Club (Level 2) which is \$20.57, or 11% above this figure.

All staff are also entitled to superannuation and other defined contribution plans as per Australian legislative requirements. Parental leave is also offered to full time and part time employees in accordance with Part 2-2, Division 5 of the Fair Work Act 2009.

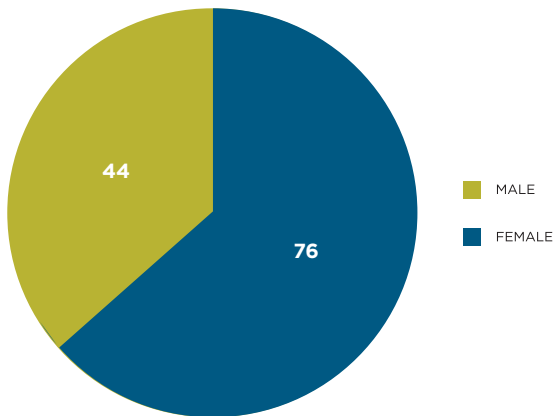
Staff play an important role in the prevention of workplace based risk. They have the opportunity to be involved in the WHS decision making process through the internal WHS Committee. This committee consists of management and staff from all areas of operations and are an opportunity for employees to raise issues from their respective workplaces, and to address and review incidents that have occurred. Training in regard to WHS legislation is offered to all committee members and is reviewed annually.

There are currently no health and safety topics covered in formal agreement with trade unions across the Group, however issues such as workload management and work/life balance are built into Richmond Club and Hawkesbury Living's respective Enterprise Agreements.

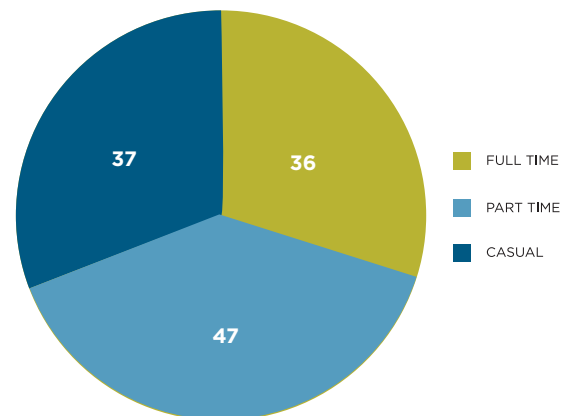


RICHMOND CLUB EMPLOYMENT

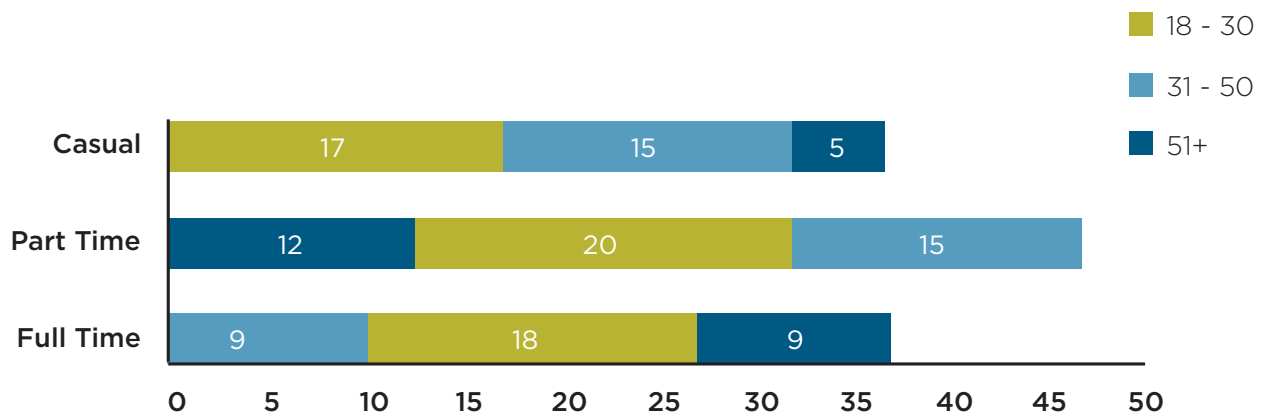
BY GENDER



BY TYPE



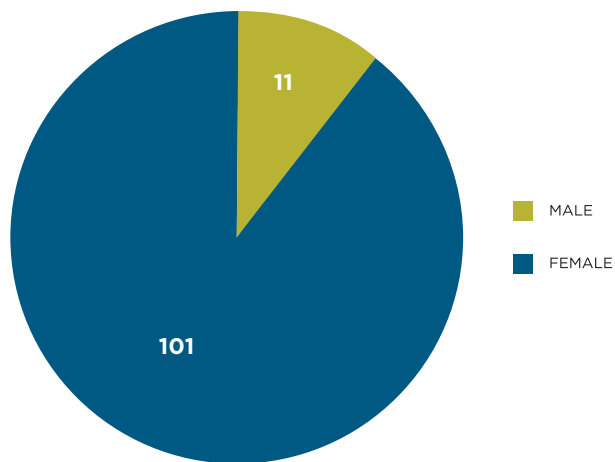
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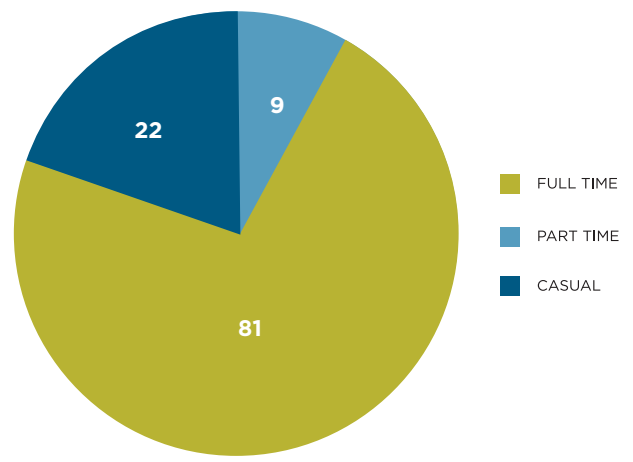
RICHMOND CLUB TURNOVER

GENDER	NUMBER	PERCENTAGE
Male	9	20%
Female	17	22%
EMPLOYMENT TYPE		
Full Time	6	16%
Part Time	11	23%
Casual	9	24%
TOTAL	26	21%

HAWKESBURY LIVING EMPLOYMENT



BY GENDER



BY TYPE

HAWKESBURY LIVING TURNOVER

GENDER

Male	5	45%
Female	20	19%

EMPLOYMENT TYPE

Full Time	2	22%
Part Time	17	20%
Casual	6	27%

TOTAL

25 22%





FINANCIAL REPORT

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RICHMOND CLUB LIMITED & CONTROLLED ENTITY
ABN 14 001 034 911

ANNUAL FINANCIAL STATEMENTS

For the Year Ended 30th June 2017

RICHMOND CLUB LIMITED & CONTROLLED ENTITY
ABN 14 001 034 911

DIRECTORS' REPORT

Your directors present their annual report on the company for the financial year ended 30 June 2017.

The names of the directors in office at any time during or since the end of the year are as follows:

Geoffrey Luscombe
Garry Watterson
Maxwell Phillips (resigned 25 November 2016)
Peter Chidgey
Gregory Thompson
James Bullock
Dianne Finch
Jared Zak (appointed 5 July 2016)
John Kane (appointed 13 December 2016).

The Directors' qualifications, experience & special responsibilities are as follows:

GEOFFREY LUSCOMBE – Chairman, elected 18 November 2009.
Chairman 8 years. Vice Chairman 7 years. Board member 19 years. Club member 41 years. Retired Police Officer.
Real Estate Agent. .

GARRY WATTERSON - Vice Chairman, elected 1 November 2013.
Vice Chairman 4 years. Board member 14 years. Club member 33 years. Retail Services Manager. Retired.

MAXWELL PHILLIPS – (resigned 25 November 2016)
Board member 12 years. Club member 39 years. Business Owner/Director. Retired.

PETER CHIDGEY
Board member 12 years. Vice Chairman 5 years. Club member 14 years. Company Director, CEO.

GREGORY THOMPSON
Board member 8 years. Club member 8 years. Veterinary Surgeon.

JAMES BULLOCK
Board member 2 year. Club member 11 years. Business Owner/Director.

DIANNE FINCH
Board member 2 year. Club member 26 years. Business Owner. Retired Vice Mayor and Councillor of Hawkesbury City Council.

JARED ZAK
Board member 1 year. Club member 1 Year. Local Solicitor.

JOHN KANE – (APPOINTED 13 December 2016)
Board member. Club member 5 years. RAAF Squadron Leader, Executive member of the Defence Force Welfare Association, State Commissioner Scouts NSW, past National Director of Duke of Edinburgh Award of Australia and past Director with Deloitte.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY
ABN 14 001 034 911

DIRECTORS' REPORT (continued)

The principle activities of the company are the conduct of a licensed social, sporting & recreation club and the operation of a nursing home and retirement units in Richmond, NSW through its controlled entity.

The long term objectives are as follows:

- To continually improve the quality of the services we provide including food, beverage, gaming, sport, recreation, fitness, children's play area, caravan facility, function centre, entertainment, retirement living, residential aged care, tourism, golf, and other complimentary services.
- To continue to embrace the sacrifice of our servicemen and women past, present and future.
- To provide a balance of planet, people and profit for communities of the Hawkesbury and surrounding districts.
- To maintain a high standard of aged care and quality services and to develop those services.
- To continue providing Richmond residents with a sense of dignity as well as comfort, privacy and safety levels.
- To provide affordable, independent housing.
- To assist in the provision of community housing.
- To assist in the development of Hawkesbury Living Cancer Trust and the Len and Margaret Peel Chemotherapy and Infusion Unit and remain the appointer of the Trustees.
- To improve golf course grounds, facilities and clubhouse services to players, members and guests.
- To build stage 3 of Hawkesbury Living specialising in a behavioral unit.
- To reduce aged care waiting lists generally.
- To maintain the excellent course and facilities at Richmond Golf Club.
- To collaborate with other Aged Care providers to increase infrastructure in the Hawkesbury responsibly.
- To collaborate with relevant charities to assist in the provision of childcare services.

The short term objectives are as follows:

- To continue working toward the health and wellbeing of our children, seniors and community including the provision of sport and recreation.
- To cater for our older community and those with special needs, developing health and wellbeing.
- To improve net cash inflows.
- To continually improve and enhance social inclusion programs through our venues and the local community.
- To extend the caravan facility and assist in the development of sustainable tourism through the Hawkesbury and adjoining Local Government Areas.
- To continue to improve our facilities at the registered clubs.

To achieve these objectives, the company adopted the following strategies and measures of performance:

- The use of benchmarking and key performance indicators within that process including profitability, efficiency, membership, staff productivity, cost control, gross profit in core trading areas, ratios, marketing, cash flow from operations to reinvestment in capital expenditure and community support. Community support performance is not only the amount of funds directed to that area but the amount of "in kind" support provided.
- To continually strive to operate efficiently and in a manner that is consistent with accepted business practice to ensure facilities are preserved, member benefits are maintained and community support is ongoing.
- We constantly monitor member, guest and residents' satisfaction of services and facilities.
- The training of employees to ensure the highest levels of service are provided to our members, guests and aged care residents.
- The company is actively involved with government representatives and departments with the club and aged care environments.
- Assessment and other accreditation standards and other responsibilities as required by the Aged Care Act 1997. Assessments include surprise and arranged visitations.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY
ABN 14 001 034 911

DIRECTORS' REPORT (continued)

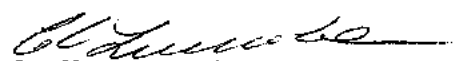
A copy of the auditor's independence declaration for the year ended 30 June 2017, as required under section 307C of the Corporations Act 2001 was received and is attached.

During the financial year 14 meetings of directors were held. Attendances were as follows:

	Number of Meetings Eligible to Attend	Number of Meetings Attended
Geoffrey Luscombe	14	14
Garry Watterson	14	13
Maxwell Phillips	7	5
Peter Chidgey	14	14
Gregory Thompson	14	13
James Bullock	14	12
Dianne Finch	14	14
Jarad Zak	14	11
John Kanc	7	5

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. The company has two classes of ordinary membership, ordinary & junior. Each member is liable to contribute no more than four dollars in the event the company is wound up. The collective liability of members was \$85,612 (last year \$82,824).

Signed in accordance with a resolution of the Board of Directors



Geoffrey Luscombe
Chairman

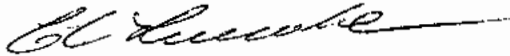
Dated: 24th October 2017

RICHMOND CLUB LIMITED & CONTROLLED ENTITY
ABN 14 001 034 911

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Richmond Club Limited, the directors of the company declare that:

1. The financial statements and notes, being the Consolidated Income Statement, the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Consolidated Statement of Financial Position, the Consolidated Statement of Changes in Equity, the Consolidated Statement of Cash Flows and Notes to the Financial Statements, are in accordance with the Corporations Act 2001 and:
 - a. comply with Australian Accounting Standards – Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position of the company as at 30 June 2017 and of its performance for the year ended on that date of the consolidated group.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Geoffrey Luscombe
Director

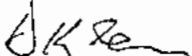
Dated this 24 October 2017

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF RICHMOND CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been no contraventions of:

- i. the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

DUNN KEAN & STAFF
Chartered Accountants



Partner: David Kean
Registered Company Auditor
Signed at 97 Francis Street, Richmond, NSW
Dated this 24 October 2017

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017**

		Consolidated Group	
	NOTE	2017 \$	2016 \$
Revenues			
Sale of Goods	3	2,649,691	2,818,129
Provision of Services	3	20,731,445	20,108,801
Other Revenue		319,804	554,156
Cost of Goods Sold	3	(1,162,163)	(1,258,818)
Employee Benefits Expense	3	(10,587,802)	(10,204,727)
Finance Costs		(467,096)	(482,975)
Depreciation, Amortisation and Impairment Expense		(2,098,728)	(2,129,862)
Other Expenses	3	(8,962,610)	(8,825,688)
Support Payments to the Community	4	(226,241)	(246,069)
PROFIT (LOSS) BEFORE INCOME TAX EXPENSE		196,300	332,946
LESS: INCOME TAX EXPENSE	5	14,561	21,306
NET PROFIT AFTER INCOME TAX EXPENSE		181,739	311,640
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to Profit or Loss			
Gains on Revaluation of Land and Buildings		17,989	-
Items that may be reclassified subsequently to Profit or Loss			
Fair Value Gains (Losses) on Available For Sale Financial Assets		1,136	4,654
OTHER COMPREHENSIVE INCOME (LOSS)		19,125	4,654
TOTAL COMPREHENSIVE INCOME (LOSS)		200,864	316,294
PROFIT (LOSS) ATTRIBUTABLE TO MEMBERS OF THE ENTITY		181,739	311,640
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO MEMBERS OF THE ENTITY		200,864	316,294

The accompanying notes form part of the financial statements

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017**

		Consolidated Group	
	NOTE	2017 \$	2016 \$
CURRENT ASSETS			
Cash & Cash Equivalents	6	3,581,284	2,263,676
Trade & Other Receivables	7	569,146	435,934
Inventories	8	115,264	116,413
Other Current Assets	9	206,674	155,927
TOTAL CURRENT ASSETS		4,472,368	2,971,950
NON-CURRENT ASSETS			
Financial Assets	10	8,561	6,991
Property, plant and equipment	11	40,207,122	40,162,342
Intangible assets	12	5,407,573	5,238,945
Deferred tax assets	15	157,374	171,935
Other Non Current Assets	9	203,711	139,714
TOTAL NON-CURRENT ASSETS		45,984,341	45,719,927
TOTAL ASSETS		50,456,709	48,691,877
CURRENT LIABILITIES			
Trade & other payables	13	3,047,508	3,075,510
Borrowings	14	8,447,982	6,047,079
Current tax liabilities	15	-	-
Provisions	16	936,793	805,110
TOTAL CURRENT LIABILITIES		12,432,283	9,927,699
NON-CURRENT LIABILITIES			
Trade & other payables	13	766,104	878,134
Borrowings	14	7,679,860	8,461,456
Deferred tax liabilities	15	202,139	220,128
Provisions	16	145,843	174,842
TOTAL NON-CURRENT LIABILITIES		8,793,946	9,734,560
TOTAL LIABILITIES		21,226,229	19,662,259
NET ASSETS (LIABILITIES)		29,230,480	29,029,618
EQUITY			
Reserve	26	8,015,756	7,996,633
Retained profits		21,214,724	21,032,985
TOTAL EQUITY		29,230,480	29,029,618

The accompanying notes form part of the financial statements

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017**

	Retained Earnings \$	Revaluation Surplus \$	Total \$
Balance at 1 July 2015	20,511,139	8,139,121	29,287,701
Profit attributable to members	311,640		311,640
Transfers - Sale of Wilberforce	210,206	(147,144)	63,062
Other Comprehensive Income for the year			
Gains on Revaluation of Land and Buildings		-	
Fair Value Gains/(Losses) on Available For Sale Financial Assets		4,654	4,654
Balance at 1 July 2016	21,032,985	7,996,631	29,029,616
Profit attributable to members	181,739		181,739
Other Comprehensive Income for the year			
Gains on Revaluation of Land and Buildings		17,989	17,989
Fair Value Gains/(Losses) on Available For Sale Financial Assets		1,136	1,136
Balance at 30 June 2017	21,214,724	8,015,756	29,230,480

The accompanying notes form part of the financial statements

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017**

	Consolidated Group	
	NOTE	
	2017	2016
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from Members, Visitors, Residents, Government and Others	23,483,463	23,083,347
Payments to suppliers and employees	(20,845,221)	(20,563,390)
Interest Received	288,668	266,187
Finance Costs Paid	(752,622)	(744,426)
Net Cash provided by (used in) Operating Activities	<u>2,174,288</u>	<u>2,041,718</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant and Equipment	(2,073,868)	(2,188,090)
Acquisition of Intangible Assets	(254,545)	-
Disposal of Intangible Assets and Investments	-	188,000
Proceeds from disposal of Property, Plant & Equipment	10,455	493,636
Net cash provided by (used in) investing activities	<u>(2,317,958)</u>	<u>(1,506,454)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	5,491,811	2,261,081
Repayment of borrowings	(4,030,532)	(2,119,485)
Net cash provided by (used in) financing activities	<u>1,461,279</u>	<u>141,595</u>
NET INCREASE IN CASH HELD	1,317,608	676,860
Cash at the beginning of the year	2,263,676	1,586,816
CASH AT THE END OF THE FINANCIAL YEAR	6 <u><u>3,581,284</u></u>	<u><u>2,263,676</u></u>

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

The consolidated financial statements and notes represent those of Richmond Club Limited and controlled entity ("Consolidated Group" or "Group").

The separate financial statements of the parent entity Richmond Club Limited, have not been presented within this financial report as permitted by the Corporations Act 2001.

The directors have determined that the Group is not publically accountable.

The directors authorised the issue of the Financial Report on 24 October 2017.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis, and are based on historical costs modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

a. Principles of Consolidation

The consolidated financial statements incorporate all assets, liabilities and results of the parent (Richmond Club Limited) and its wholly owned subsidiary (Hawkesbury Living Pty Ltd). Subsidiaries are entities the parent controls. The parent controls an entity when it is exposed to, or has the rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

The assets, liabilities and results of all subsidiaries are fully consolidated into the financial statements of the Group from the date on which control is obtained by the Group. The consolidation of a subsidiary is discontinued from the date control ceases. Intercompany transactions, balances and unrealised gains or losses on transactions between group entities are fully eliminated upon consolidation. Accounting policies of the subsidiary have been changed and adjustments made where necessary to ensure uniformity of the accounting policies adopted by the group.

There are no non-controlling interests in any companies in the consolidated group.

Business Combinations

Business Combinations where an acquirer obtains control over one or more businesses.

A business combination is accounted for by applying the acquisition method, unless it is a combination involving entities or businesses under common control. The business combination will be accounted for from the date that control is attained whereby the fair values of the identifiable assets acquired and liabilities (including contingent liabilities) assumed are recognised (subject to certain limited exceptions).

When measuring the consideration transferred in the business combination, any asset or liability resulting from a contingent consideration arrangement is also included. Contingent consideration classified as an asset or a liability is remeasured in each reporting period to fair value recognising any change to fair value in profit or loss, unless the change in value can be identified as existing at acquisition date.

All transaction costs incurred in relation to business combinations, other than those associated with the issue of a financial instrument are recognised as expenses in profit or loss.

The acquisition may result in the recognition of goodwill or a gain from a bargain purchase.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017 *Continued*

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *continued*

b. Income Tax

The income tax expense (revenue) for the year comprises income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year.

Current and deferred income tax expense (income) is charged or credited outside profit or loss when the tax item relates to items that are recognised outside profit or loss.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised. Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right to set-off exists and the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The company, using the principle of mutuality, is only liable for income tax based on earnings from non-members and external parties.

No provision for income tax has been raised for the subsidiary as it is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

c. Inventories

Inventories held for sale are measured at the lower of cost and net realisable value.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

d. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value (refer to Note 1(q)), amortised cost using the effective interest method or cost.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts future estimated cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

Available For Sale Investments

Available for sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017 Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

d. Financial Instruments continued

They are subsequently measured at fair value with any remeasurements other than impairment losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to the asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available for sale financial assets are classified as non current assets when they are not expected to be sold within 12 months after the end of the reporting period. All other available for sale financial assets are classified as current assets.

Held to Maturity Investments

Held to maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the group's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

Financial Liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the group assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence that impairment as a result of one or more events (a "loss event") has occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available for sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

For financial assets carried at amortised cost (including loans and receivables), a separate account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the Group recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

e. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Freehold Property

Freehold land and buildings are shown at their fair value based on valuations by external independent valuers, less subsequent depreciation for buildings. In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017 Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

e. Property, Plant and Equipment continued

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets but excluding freehold land is depreciated on a straight line basis over the assets useful life to the consolidated group commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Buildings 1%-5%

Plant, Equipment, Gaming Machines & Vehicles 2.5%-50%

Leased Assets 10%-50%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

f. Impairment of Assets

At each the end of each reporting period the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the assets carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of a class of assets, the entity estimates the recoverable amount of the cash-generating unit to which the class of asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

g. Employee Benefits

Short-term Employee Benefits

Provision is made for the company's obligation for short-term employee benefits. Short term employee benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The company's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current trade and other payables in the statement of financial position.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017 Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

g. Employee Benefits continued

Other Long-term Employee Benefits

The company classifies employee's long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which the obligations are presented as current liabilities.

h. Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the company are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the value of the minimum lease payments including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight line basis over the lease term. Lease incentives for operating leases were not received.

i. Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities in the statement of financial position.

j. Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial asset.

Members' Subscriptions and other income in advance is brought to account in the financial year in which it relates.

All revenue is stated net of the amount of goods and services tax (GST).

The upfront payment from the external caterer of \$1,133,076 settled by the contribution of assets to that value in the year ended 30 June 2015 is recognised over the 10 year period of the external catering contract.

k. Goods & Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. Receivables and payables in the statement of financial position are shown inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in net receipts from customers or payments to suppliers.

l. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. Deferred Tax assets and Income tax expense has been amended for an overstatement.

m. Intangibles

The subsidiary company capitalises the acquisition of Bed Licences & Corporate Branding at cost at inception. Bed Licences are considered to have an indefinite useful life. Intangible assets are tested each year for impairment & are carried at cost less any accumulated impairment losses. Any licences granted at lower than fair value are recorded at fair value with the difference being recorded as a contribution in profit or loss.

Gaming Licences were recognised at fair value as part of the acquisition of the net assets of Richmond Golf Club Limited.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY
ABN 14 001 034 911

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

m. Intangibles continued

Existing Gaming Licences held by the company do not meet the recognition criteria under Accounting Standards and have therefore not been recognised in Statement of Financial Position.

n. Provisions

Provisions are recognised when the group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

o. Critical Accounting Estimates & Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Judgements

(i) Going Concern Assumption

The directors have determined that the group is a going concern and the financial report has been prepared on this basis.

(ii) Business Development Expenditure

The company is carrying forward expenditure on a number of projects. The merger with the business of Richmond Golf Club Ltd necessitated a postponement in the progress of the majority of these projects. However, the directors have determined that a number of these projects are still expected to proceed and therefore the expenditure should continue to be carried forward. For projects which the directors have determined are unlikely to proceed, the expenditure has been transferred to profit or loss.

(iii) Deferred Tax Assets

The directors have determined that there is a likelihood the company will earn taxable profits in the future. The company has therefore recognised deferred tax assets on provisions.

(iv) Estimation of useful lives of assets

The company has estimated the useful lives and related depreciation for property, plant and equipment. The useful lives could change significantly due to technical advances or other events. This could have a material impact on the operating performance and financial position of the company.

p. Interest Free Loans from Aged Care Residents

These loans, which are repayable on the departure of the resident, are classified as financial liabilities at fair value through profit or loss. The fair value of the obligation is measured as the ongoing contribution, less any legally accrued retention at reporting date. Although these loans are not expected to be repaid within twelve months these obligations are classified as current liabilities, as required by accounting standards, because the group does not have an unconditional right to defer settlement to more than twelve months after reporting date.

q. Fair Value of Assets and Liabilities

The company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard. Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date. As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs). For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use. The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017 Continued

	2017 \$	2016 \$
2. PARENT ENTITY		
The following information has been extracted from the books and records of the parent entity & has been prepared in accordance with the accounting standards.		
STATEMENT OF FINANCIAL POSITION		
ASSETS		
Current Assets	990,051	1,601,584
Non Current Assets	37,768,666	37,970,136
TOTAL ASSETS	38,758,717	39,571,719
LIABILITIES		
Current Liabilities	4,700,208	4,495,437
Non Current Liabilities	15,676,468	15,622,992
TOTAL LIABILITIES	20,376,676	20,118,429
EQUITY		
Retained Earnings	5,686,067	5,668,078
Revaluation Surplus	12,695,974	13,785,212
TOTAL EQUITY	18,382,041	19,453,290
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
Total Profit (Loss)	(1,089,238)	(784,221)
Total Comprehensive Income (Loss)	(1,071,249)	(784,221)
3. REVENUE AND EXPENSES		
	Consolidated Group	
REVENUE		
Sale of Goods		
Beverage	1,446,207	1,567,941
Catering	1,171,550	1,209,879
Gymnasium	19,561	24,412
Hair Salon	12,374	15,897
Total - Sale of Goods	2,649,691	2,818,129
Provision of Services		
Gaming Machine Revenue	8,616,908	8,521,060
Gymnasium	487,657	504,162
Hair Salon	231,812	213,370
Golf	932,822	1,112,460
External Catering	192,031	193,308
Other Services	312,393	392,919
Aged Care Facility	9,957,822	9,171,523
Total - Provision of Services	20,731,445	20,108,801
Total Operating Revenue	23,381,136	22,926,930
Non-Operating Revenue		
Profit on Sale of Real Property	-	149,706
Sale of Gaming Licences	196,000	188,000
Other Non-Operating Revenue	123,804	216,450
Total Non-Operating Revenue	319,804	554,156

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 Continued**

	Consolidated Group	
	2017	2016
	\$	\$
3. REVENUE AND EXPENSES continued		
EXPENSES		
Cost of Goods Sold		
Beverage Trading	600,180	634,235
Catering	531,392	584,160
Gymnasium	2,819	4,649
Hair Salon	27,772	35,775
Total - Cost of Goods Sold	<u>1,162,163</u>	<u>1,258,818</u>
Employee Remuneration & Benefits		
Wages and Salaries	8,771,431	8,416,933
Superannuation Expense	839,278	824,993
Annual & Long Service Leave	866,873	780,470
Fringe Benefits Tax	33,610	42,687
Other Employee Benefits Expense	76,610	139,644
Total Employee Remuneration and Benefits	<u>10,587,802</u>	<u>10,204,727</u>
Other Expenses		
Catering Expenses	128,491	150,712
External Catering Expenses	31,966	66,868
Beverage Trading Expenses	43,330	71,496
Gaming Machine Expenses & Taxes	2,296,665	2,297,669
Gymnasium Expenses	84,023	82,839
Hair Salon Expenses	13,171	13,706
Golf Expenses	430,531	395,912
Membership Expenses	33,772	18,377
Aged Care Facility Expenses	2,066,870	2,557,991
Entertainment & Promotion	1,208,187	1,106,125
Occupancy Costs	966,931	811,576
Repairs & Maintenance (excluding Gaming)	347,889	352,569
Consultancy Fees	50,039	60,502
Insurance	284,371	319,155
Miscellaneous	976,377	515,545
Total - Other Expenses	<u>8,962,610</u>	<u>8,821,041</u>

Significant revenue and expenses are disclosed above.

4. SUPPORT PAYMENTS TO THE COMMUNITY

Club Donations and Sporting Club payments	<u>226,241</u>	<u>246,069</u>
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The club applies to specific community welfare and social services under the ClubGRANTS scheme in accordance with the Gaming Machine Tax Act 2001.

This scheme runs from 1 September 2016 to the 31 August 2017 and expenditure for this period are as follows:

	31 Aug 2017	31 Aug 2016
Cash Donations - Category 1 and 2	667,666	747,285
In-Kind Donations - Category 1 and 2	<u>201,064</u>	<u>143,178</u>
	<u>868,730</u>	<u>890,463</u>

The amount expended in the 12 months to the 31 August 2017 exceeded the minimum expenditure required by the ClubGRANTS scheme by \$715,639.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 Continued**

	Consolidated Group	
	2017	2016
	\$	\$
5. INCOME TAX		
The prima facie income tax on profit from ordinary activities before income tax is reconciled to income tax expenses as follows:		
The prima facie income tax on net profit before income tax at 30% (last year 30%)	54,522	93,492
Tax Effect of		
- Non assessable & non deductible items relating to mutuality	278,847	239,875
- Other permanent differences	(6,477)	(33,993)
- Prior Year Tax Losses	-	-
- Current Year Tax Losses	68,962	8,078
- Non assessable & non deductible items due to tax exempt status of subsidiary	(381,293)	(328,758)
Prima facie tax after permanent differences	<u>14,561</u>	<u>(21,306)</u>
Tax Effect of Timing Differences		
- Movement in provisions	-	21,306
- Change in Effective tax rate	14,561	-
Increase in deferred tax assets	<u>14,561</u>	<u>21,306</u>
The components of tax expense comprise		
Current Tax	-	-
Deferred Tax	<u>14,561</u>	<u>21,306</u>
	<u>14,561</u>	<u>21,306</u>
6. CASH & CASH EQUIVALENTS		
Cash on Hand	234,000	238,753
Cash at Bank	<u>3,347,284</u>	<u>2,024,923</u>
	<u>3,581,284</u>	<u>2,263,676</u>
Reconciliation of cash and cash equivalents		
Cash and cash equivalents at the end of the financial year as shown in the statement of cash flows are reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	<u>3,581,284</u>	<u>2,263,676</u>
	<u>3,581,284</u>	<u>2,263,676</u>
7. TRADE & OTHER RECEIVABLES		
CURRENT		
Trade Receivables	19,643	30,441
Less: Provision for Impairment of Receivables	<u>(9,783)</u>	<u>(14,783)</u>
	9,860	15,658
Receivables - Residents	279,805	215,760
Other Receivables	<u>279,481</u>	<u>204,517</u>
	<u>569,146</u>	<u>435,934</u>
8. INVENTORIES		
CURRENT		
At cost	<u>115,264</u>	<u>116,413</u>

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 Continued**

	Consolidated Group	
	2017	2016
	\$	\$
9. OTHER ASSETS		
CURRENT		
Prepayments	206,674	155,927
	<u>206,674</u>	<u>155,927</u>
NON CURRENT		
Business Development Expenditure carried forward	141,448	139,714
Other Non Current Assets	62,263	-
	<u>203,711</u>	<u>139,714</u>
10. FINANCIAL ASSETS		
NON CURRENT		
Available for sale financial assets	8,561	6,991
Total financial assets	<u>8,561</u>	<u>6,991</u>
Available For Sale Financial Assets Comprise:		
- Shares in listed company	8,561	6,991
Total available for sale financial assets	<u>8,561</u>	<u>6,991</u>
11. PROPERTY, PLANT & EQUIPMENT		
Freehold Land, Buildings and Improvements - at valuation	36,177,178	36,130,780
Less: Accumulated Depreciation	(4,387,248)	(3,905,624)
Less: Accumulated Impairment	(40,000)	(40,000)
	<u>31,749,930</u>	<u>32,185,156</u>
Building Project in Progress	872,227	410,509
Total Land & Buildings	<u>32,622,157</u>	<u>32,595,665</u>
Leasehold Improvements	798,418	756,936
Less: Accumulated Amortisation	(340,864)	(273,733)
Total Leasehold Improvements	<u>457,554</u>	<u>483,203</u>
Plant and Equipment, Bowling Greens and Poker Machines - at cost	16,692,744	16,142,638
Less: Accumulated Depreciation	(11,808,432)	(10,902,415)
Total Plant and Equipment, Bowling Greens and Poker Machines - at cost	<u>4,884,312</u>	<u>5,240,223</u>
Leased Assets - at cost	5,023,437	4,112,919
Less: Accumulated Depreciation	(2,780,338)	(2,269,668)
Total Leased Assets - at cost	<u>2,243,099</u>	<u>1,843,251</u>
Total Property, Plant & Equipment	<u>40,207,122</u>	<u>40,162,342</u>
(a) Movements in Carrying Amounts		
BUILDINGS AND IMPROVEMENTS		
Balance at the beginning of the year	32,595,665	32,711,000
Additions	229,973	687,083
Additions-building in progress	461,718	13,430
Revaluation Increment	-	-
Disposals/Transfers	(148,942)	(284,410)
Impairment	-	-
Depreciation	(516,257)	(531,439)
TOTAL LAND AND BUILDINGS	<u>32,622,157</u>	<u>32,595,665</u>

RICHMOND CLUB LIMITED & CONTROLLED ENTITY
ABN 14 001 034 911

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 Continued**

	Consolidated Group	
	2017	2016
	\$	\$
11. PROPERTY, PLANT & EQUIPMENT continued		
LEASEHOLD IMPROVEMENTS		
Balance at the beginning of the year	483,203	620,411
Additions	41,482	6,694
Disposals/Transfers	-	(56,119)
Depreciation and Amortisation	(67,131)	(87,784)
Carrying amount the end of the year	<u>457,554</u>	<u>483,203</u>
PLANT, EQUIPMENT & GAMING MACHINES		
Balance at the beginning of the year	5,240,223	5,549,893
Additions	552,877	692,213
Disposals/Transfers	9,965	(24,127)
Depreciation	(918,753)	(977,756)
Carrying amount the end of the year	<u>4,884,312</u>	<u>5,240,223</u>
LEASED ASSETS		
Balance at the beginning of the year	1,843,251	1,204,766
Additions	925,518	1,156,241
Disposals/Transfers	(23,041)	-
Depreciation	(502,629)	(517,756)
Carrying amount at the end of the year	<u>2,243,099</u>	<u>1,843,251</u>
TOTAL		
Balance at the beginning of the year	40,162,342	40,086,070
Additions	1,749,851	2,542,232
Additions-building in progress	461,718	13,430
Revaluation Increment	-	-
Disposals/Transfers	(162,019)	(364,656)
Impairment	-	-
Depreciation	(2,004,770)	(2,114,734)
Carrying amount at the end of the year	<u>40,207,122</u>	<u>40,162,342</u>
12. INTANGIBLE ASSETS		
Corporate Branding	180,377	180,377
Less: accumulated amortisation	(139,470)	(121,432)
Less: accumulated impairment losses	-	-
Net carrying value	<u>40,907</u>	<u>58,945</u>
Bed Licences at valuation	5,020,000	5,020,000
Less: accumulated impairment losses	-	-
Net carrying value	<u>5,020,000</u>	<u>5,020,000</u>
Gaming Licences at Fair Value - Richmond Golf Club Division	160,000	160,000
Gaming Licences at Cost	254,545	-
Less: accumulated impairment losses	(67,879)	-
Net carrying value	<u>346,667</u>	<u>160,000</u>
Total Intangibles	<u>5,407,573</u>	<u>5,238,945</u>
Reconciliation of Corporate Branding		
Balance at the beginning of year	58,945	76,983
Additions	-	-
Disposals	-	-
Amortisation	(18,038)	(18,038)
Impairment Losses	-	-
Carrying value at end of year	<u>40,907</u>	<u>58,945</u>

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 Continued**

	Consolidated Group	
	2017	2016
	\$	\$
12. INTANGIBLE ASSETS continued		
<p>Gaming Licences were recognised at fair value as part of the acquisition of the net assets of Richmond Golf Club Ltd (in liquidation). Additional gaming licences purchased by the company are also recognised. Existing Gaming Licences held by the company do not meet the recognition criteria under Accounting Standards and have therefore not been recognised in Statement of Financial Position. Corporate Branding & Bed Licences have been capitalised. Gaming and Bed Licences are considered to have an indefinite life. Although there is no requirement to amortise intangible assets with indefinite lives, the carrying value has been reviewed for impairment. Corporate Branding is amortised over its useful life. The aged care facility is licensed for 144 beds (100 active licences and 44 approved in principle)</p>		
13. TRADE & OTHER PAYABLES		
CURRENT		
Unsecured Liabilities		
Trade Payables	1,341,882	1,140,367
Sundry Payables & Accrued Expenses	915,437	1,077,137
Gaming Machine Tax	431,753	424,097
Income in Advance	358,436	433,909
	<u>3,047,508</u>	<u>3,075,510</u>
NON CURRENT		
Income in Advance	<u>766,104</u>	<u>878,134</u>
	<u>766,104</u>	<u>878,134</u>
Financial Liabilities at amortised cost classified as trade and Other Payables		
Trade & Other Payables		
Current	3,047,508	3,075,510
Non Current	<u>766,104</u>	<u>878,134</u>
	3,813,614	3,953,644
Less: Deferred Income	(1,124,540)	(1,312,043)
Less: Other Payables	<u>(915,437)</u>	<u>(1,077,137)</u>
Financial Liabilities as Trade and Other Payables	<u>1,773,636</u>	<u>1,564,464</u>
14. BORROWINGS		
CURRENT		
Bank Bills - secured	722,600	722,600
Hire Purchase Liabilities	-	20,342
Lease Liabilities	998,035	708,954
Interest Free Loans - Aged Care Residents	6,727,347	4,595,183
	<u>8,447,982</u>	<u>6,047,079</u>
NON CURRENT		
Bank Bills - secured	6,746,131	7,468,631
Hire Purchase Liabilities	-	-
Lease Liabilities	933,729	992,825
	<u>7,679,860</u>	<u>8,461,456</u>
(a) Total current and non-current liabilities		
Secured Liabilities		
Bank Commercial Bills	7,468,731	8,191,231
Hire Purchase Liabilities	-	20,342
Lease Liabilities	1,931,763	1,701,779
Interest Free Loans - Aged Care Residents	6,727,347	4,595,183
	<u>16,127,842</u>	<u>14,508,535</u>

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 Continued**

	Consolidated Group	
	2017	2016
	\$	\$
14. BORROWINGS continued		
(b) The carrying amounts of non current assets pledged as security are:		
Mortgages		
- Freehold Land & Buildings	32,622,157	32,595,665
Fixed & Floating Charge		
- All Other Assets	17,834,552	16,096,211
Total	50,456,709	48,691,876
(c) The bank debt is secured by a first registered mortgage over certain freehold properties owned by the company. The bank also has a fixed and floating charge over all present and future assets and undertakings of the company and its subsidiary Hawkesbury Living Pty Ltd		
(d) Interest free loans comprise accommodation bonds held from aged care residents.		
(e) Lease liabilities are secured by underlying assets		
15. TAX		
(a) Liabilities		
CURRENT		
Income Tax	-	-
NON CURRENT		
Deferred Tax Liability on:		
TANGIBLE ASSET REVALUATION		
Balance at the beginning of the year	220,128	283,190
Charged to income	-	-
Charged directly to equity	(17,989)	(63,062)
Balance at the end of the year	202,139	220,128
Deferred Tax Asset on:		
PROVISIONS		
Balance at the beginning of the year	171,935	193,241
Charged to income	(14,561)	(21,306)
Charged directly to equity	-	-
Balance at the end of the year	157,374	171,935
16. PROVISIONS		
CURRENT		
Provision for Employee Benefits: Annual Leave	636,201	552,239
Provision for Employee Benefits: Long Service Leave	300,592	252,871
	936,793	805,110
NON CURRENT		
Provision for Employee Benefits: Long Service Leave	145,843	174,842
	145,843	174,842
EMPLOYEE BENEFITS		
Balance at beginning of the year	979,953	1,042,949
Additional provisions less amount used	102,683	(62,997)
Balance at the end of the year	1,082,636	979,953

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017 Continued

Consolidated Group

\$ \$

16. PROVISIONS continued

Provision for Employee Benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave. The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data and judgement. The measurement and recognition criteria for employee benefits has been discussed at note 1(g).

17. CAPITAL AND LEASING COMMITMENTS

(a) Finance Lease Commitments payable not later than one year
Later than one year but not later than five years
Later than five years

837,759	678,066
1,204,375	907,434
-	-
<u>2,042,134</u>	<u>1,585,500</u>

(b) Operating Lease Commitments payable not later than one year
Later than one year but not later than five years
Later than five years

40,707	42,204
40,753	50,679
-	-
<u>92,883</u>	<u>92,883</u>

(c) Capital Expenditure

Capital expenditure commitments contracted for:
- Plant and equipment purchases

-	740,379
-	740,379

18. EVENTS AFTER THE REPORTING PERIOD

Other than the following, the directors are not aware of any significant events since the end of the reporting period:

The company has signed a preliminary agreement to sell a parcel of land on the main club site. As part of the agreement a hotel is to be built on the site by the purchaser.

19. CONTINGENT LIABILITIES & CONTINGENT ASSETS

Estimates of the potential financial effect of contingent liabilities that may become payable

Agreement with External Caterer

During the year ended 30 June 2015, the company gained ownership of plant and equipment provided by the external caterer in accordance with an agreement. If this agreement is terminated for any reason prior to the end of the 10 year term the club is liable to repay the caterer a sum for the depreciated value of the equipment based on the schedule below

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 Continued****Consolidated Group**

2017	2016
\$	\$

19. CONTINGENT LIABILITIES & CONTINGENT ASSETS continued

Year of Contract	Amount to be Paid (Excluding GST)
1	\$900,000
2	\$800,000
3	\$700,000
4	\$600,000
5	\$500,000
6	\$400,000
7	\$300,000
8	\$200,000
9	\$100,000
10	\$0

20. CONTROLLED ENTITIES**Controlled Entities Consolidated**

Subsidiaries of Richmond Club Limited:
Hawkesbury Living Pty Ltd

21. RELATED PARTY DISCLOSURES

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated

Ethan Talbot, the son of Group CEO Kimberley Talbot is employed by subsidiary Hawkesbury Living Pty Limited on an arms length basis.

Lauren Stanley, the daughter of director Peter Chidgey is employed by subsidiary Hawkesbury Living Pty Limited on an arms length basis.

Clare Luscombe, the daughter of Chairman Geoff Luscombe was employed, for a short period of time, by Richmond Club Limited on an arms length basis.

Sheldon Talbot, the daughter of Group CEO Kimberley Talbot provided services to the subsidiary Hawkesbury Living Pty Limited on an arms length basis, for one day during the year.

A business operated by Director Peter Chidgey provides property management services on normal commercial terms for the subsidiary company Hawkesbury Living Pty Ltd for the rental of the Norman Court retirement units

The parent company Richmond Club Limited has an unsecured loan with Subsidiary Company Hawkesbury Living Pty Ltd

Interest is calculated as a minimum of the higher of the interest rate charged by the Bank Loans used by the Richmond Club to finance the Hawkesbury Living facilities and the 30 day term deposit rate. The interest charged during the reporting period and the amount of the loan at balance date are as follows:

Interest Charged by Hawkesbury Living Pty Ltd to Richmond Club Limited	144,195	130,725
Amount owing to Hawkesbury Living Pty Ltd by Richmond Club Limited	7,068,980	6,051,922

The names of each person holding the position of director of Richmond Club Limited during the financial year are:

G Luscombe, G Watterson, P Chidgey, M Phillips, G Thompson, J Bullock, D Finch, J Zak, J Kane

The Directors did not receive any remuneration. No director has entered into a material contract with the company since the end of the previous financial year and there were no material contracts involving Directors interests during the financial year. Any purchase of beverages or use of company facilities are on the same terms and conditions as members, non-members and employees.

RICHMOND CLUB LIMITED & CONTROLLED ENTITY

ABN 14 001 034 911

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 Continued**

Consolidated Group

2017 2016
\$ \$

22. COMPANY DETAILS

The registered office and principal place of business is the corner of East Market and Francis Streets, Richmond, NSW.

23. KEY MANAGEMENT PERSONNEL COMPENSATION

Key Management Personnel Compensation	<u>887,750</u>	<u>716,819</u>
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24. FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of deposits with banks, short term investments, accounts receivable and payable, and leases. The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements are as follows:

Financial Assets		
Cash & Cash Equivalents	3,581,284	2,263,676
Loans and Receivables	569,146	435,934
Available for Sale financial assets		
- Shares in unlisted corporations	8,561	6,991
Financial Liabilities		
Financial Liabilities at amortised cost		
- Trade & Other Payables	1,773,636	1,564,464
- Borrowings	16,127,842	14,508,535

25. RESERVES

REVALUATION SURPLUS

The revaluation surplus records the revaluations of non-current assets

26. CORE & NON CORE PROPERTY

The details of the core and non-core property at the end of the financial year is as follows:

Core Property

5 Toxana Road, Richmond, NSW 2753, also known as 6 & 8 East Market Street Richmond, NSW 2753

9 Toxana Road, Richmond, NSW 2753

87 Francis Street, Richmond, NSW 2753

34 Bourke Street, Richmond, NSW 2753

Non-Core Property

71 Francis Street, Richmond, NSW 2753 - this property is non-core for the purpose of the Club leasing the land to Learning Links

116 March Street, Richmond NSW 2753

122 March Street, Richmond NSW 2753

The land on the corner of Francis Street and East Market Street

DK AUDIT ACCOUNTANTS PTY LTD

Chartered Accountants

Telephone: (02) 4578 1164
Facsimile: (02) 4578 3082
Email: dlk@dunnkean.com.au

Liability limited by a scheme approved
under Professional Standards Legislation

ABN: 29 163 007 903
D Kean
PO Box 152
Richmond NSW 2753

RICHMOND CLUB LIMITED & CONTROLLED ENTITY ABN 14 001 034 911 INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RICHMOND CLUB LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Richmond Club Limited (the company), which comprises the Consolidated Statement of Financial Position as at 30 June 2017, the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' Declaration of the consolidated entity comprising the company and the entity it controlled at the year's end or from time to time during the financial year.

The Trading Statements are additional financial information in accordance with the books and records of Richmond Club Limited and its controlled entity which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 30 June 2017. It will be appreciated that our statutory audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given. In accordance with our policy, we advise that neither DK Audit Accountants Pty Ltd nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person other than Richmond Club Limited in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

In our opinion, the accompanying financial report of Richmond Club Limited is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2017 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Richmond Club Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

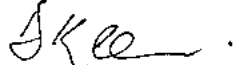
As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DK AUDIT ACCOUNTANTS PTY LTD

Chartered Accountants



Director: David Kean

Registered Company Auditor

Signed at 97 Francis Street, Richmond, NSW

Dated this 24 October 2017

HAWKESBURY LIVING CANCER TRUST CHAIRMAN'S REPORT

DEAR MEMBERS,

As the Chairperson of the Hawkesbury Living Cancer Trust, I am pleased to present to you the audited financial report for the Trust, for the Year ended 30 June 2016.

This year has been the most important in the Trust's history, as the Hawkesbury Living Cancer Trust Chemotherapy and Infusion Unit at Hawkesbury Hospital treated its first patients and was officially opened in March 2017.

It has been a very long journey for the Trustees and our benefactors to bring this much needed community asset to the Hawkesbury, however the end result and the difference it makes in local residents' lives makes it an extremely worthwhile experience.

The Unit has been established in partnership with Nepean Blue Mountains Local Health District and Hawkesbury District Health Service within Hawkesbury Hospital and has four treatment beds for residents to receive chemotherapy. It's estimated that in its first year alone the unit is capable of administering 1000 treatments.

Through our partnership with Nepean Blue Mountains Local Health District (NBMLHD) patients will be referred to Hawkesbury for treatment, where will be taken care of by highly qualified oncology and chemotherapy professionals in a comfortable and familiar location that is close to home.

Hawkesbury residents who have already received treatment have said that the Unit cuts down on travel time immensely, from a two hour round trip to just 30 minutes for some. I am pleased to say that we have helped ease the burden of travelling to hospital for many people, one of the initial aims of the Trust when it was first established.

I would like to take this opportunity to thank the wider community for their support over the past nine years. We have managed to raise \$2.3 million through donations and fundraising, and every dollar has helped deliver the service that opened this year. I would especially like to thank Len and Margaret Peel for their contributions,

and although Len sadly did not see the Unit completed, would have been very proud of the final result and the impact that it is having.

Even when the future and final result of our work was uncertain, as our plans changed from a stand-alone facility to a service located within Hawkesbury Hospital, support from the community continued. Thank you very much for your ongoing faith.

I am pleased to note that some of the people using the service have also been benefactors of the Cancer Trust and played a vital role in making it a reality. The Hawkesbury Living Cancer Trust is still actively fundraising even now that the centre is operational. We supporting packages for patients receiving treatment, while continuing to underwrite the service and supporting any losses. We made a significant donation to Peppercorn Transport to assist them in their wonderful work and continue to assist in delivering more services for the community in the future.

I would like to thank my fellow Trustees, Peter Chidgey, Vivienne Leggett, Graeme Colless, John O'Brien and Kimberley Talbot for their ongoing work and contributions, the Richmond Club Board of Directors, St John of God Hospital and Nepean Blue Mountains Local Health District.

Kind Regards,

Dr Duncan Guy
Chairperson
Hawkesbury Living Cancer Trust



**D. GUY, P. CHIDGEY, V. LEGGETT, G. COLLESS, J. O'BRIEN AND K. TALBOT
AS TRUSTEES FOR
HAWKESBURY LIVING CANCER TRUST**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2017**

	NOTE	2017 \$	2016 \$
INCOME			
Donations Received			
Evergreen Turf		-	2,500
Pink Finss		-	6,860
Dad N Daves Turf		-	1,000
Peter Kelly Flooring		-	1,000
Rotary		3,000	500
Dr Ralph Nader		1,995	-
John Levy		7,000	-
June Gregory		1,500	-
Inner Wheel Club of the Hawkesbury Inc		1,600	-
Christina Locke		2,000	-
Hawkesbury Living Pty Limited		20,000	-
Vicki Case		2,000	-
Majorie Edwards		1,000	-
Dorothy Levick		1,200	-
Ebenezer Uniting Women's Fellowship		1,000	-
St John of God Campus		1,000	-
Hawkesbury District Concert Band		1,032	-
SAG Fundraising Group		1,745	-
Macquarie Towns Scottish Society		2,000	-
Hawkesbury Districts Sub Branch National Servicemen's Association		500	-
Mary Raynor		50	-
Active 8 Members		166	-
Hawkesbury Lions Club		1,000	-
Kylie Dale Heather		50	-
Pitt Town Men's Bowling		140	-
L Gulbis		210	-
Kurrajong North Rotary Club		11,500	-
G and S Commerford		14,634	-
Other Donations		652	4,922
Total		76,973	16,782
Fund Raising - Race Days			
Evergreen Turf/Dad and Dave's Race Day Fundraising Event		19,000	69,579
Interest Received		18,634	42,941
TOTAL INCOME		114,607	129,302

**D. GUY, P. CHIDGEY, V. LEGGETT, G. COLLESS, J. O'BRIEN AND K. TALBOT
AS TRUSTEES FOR
HAWKESBURY LIVING CANCER TRUST**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2017 CONTINUED**

	NOTE	2017 \$	2016 \$
EXPENDITURE			
Bank Charges		202	151
Fund Raising Expenses		1,532	2,718
Flowers		109	91
Legal Costs		1,242	1,677
Licences & Fees		-	119
Sundry Expenses		645	-
Website Expenses		43	-
TOTAL EXPENDITURE		<u>3,773</u>	<u>4,756</u>
NET PROFIT		110,835	124,546
INCOME TAX EXPENSE		<u>-</u>	<u>-</u>
NET PROFIT		<u><u>110,835</u></u>	<u><u>124,546</u></u>

The accompanying notes form part of the financial statements

**D. GUY, P. CHIDGEY, V. LEGGETT, G. COLLESS, J. O'BRIEN AND K. TALBOT
AS TRUSTEES FOR
HAWKESBURY LIVING CANCER TRUST**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017**

	NOTE	2017 \$	2016 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2	1,137,769	1,318,896
TOTAL CURRENT ASSETS		<u>1,137,769</u>	<u>1,318,896</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment	3	-	90,809
TOTAL NON-CURRENT ASSETS		<u>0</u>	<u>90,809</u>
TOTAL ASSETS		<u>1,137,769</u>	<u>1,409,704</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	4	48	1,502
TOTAL CURRENT LIABILITIES		<u>48</u>	<u>1,502</u>
NON-CURRENT LIABILITIES			
		-	-
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>48</u>	<u>1,502</u>
NET ASSETS		<u>1,137,721</u>	<u>1,408,202</u>
EQUITY			
Settlement Sum		100	100
Retained Earnings		1,137,621	1,408,102
TOTAL EQUITY		<u>1,137,721</u>	<u>1,408,202</u>

The accompanying notes form part of the financial statements

**D. GUY, P. CHIDGEY, V. LEGGETT, G. COLLESS, J. O'BRIEN AND K. TALBOT
AS TRUSTEES FOR
HAWKESBURY LIVING CANCER TRUST**

**STATEMENT OF DISTRIBUTION
FOR THE YEAR ENDED 30 JUNE 2017**

Accumulated Earnings at 1 July 2015		1,678,265
Net Profit for the year ended 30 June 2016		<u>124,546</u>
Accumulated Earnings before Distributions		1,802,811
Less: Distributions made during the year ended 30 June 2016		
Beneficiary		
Nepean Blue Mountains Local Health District	377,109	
Nepean Blue Mountains Local Health District - Prior Year Adjustment	17,600	<u>-394,709</u>
Accumulated Earnings at 30 June 2016		1,408,102
Net Profit for the year ended 30 June 2017		<u>110,835</u>
Accumulated Earnings Before Distributions		1,518,936
Less: Distributions made during the year ended 30 June 2017		
Beneficiary		
Nepean Blue Mountains Local Health District	361,316	
Peppercorn Services	20,000	<u>-381,316</u>
Accumulated Earnings at 30 June 2017		<u><u>1,137,621</u></u>

**D. GUY, P. CHIDGEY, V. LEGGETT, G. COLLESS, J. O'BRIEN AND K. TALBOT
AS TRUSTEES FOR
HAWKESBURY LIVING CANCER TRUST**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The trustees of the trust have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements and have been prepared in accordance with the trust deed.

No Accounting Standards have been followed in the preparation of this financial report.

The financial statements have been prepared on a cash basis and are based on historical costs unless stated otherwise in the notes.

The following material accounting policies have been adopted in the preparation of this report.

Property, Plant & Equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable any accumulated depreciation. The depreciable amount of all fixed assets including buildings are depreciated on a straight line basis over their useful lives commencing from the time the asset is held ready for use.

2. CASH AND CASH EQUIVALENTS

ANZ Premium Cash Account	507,356	704,397
ANZ Term Deposit	630,413	614,499
	1,137,769	1,318,896

3. PROPERTY PLANT & EQUIPMENT - AT COST

Property		
Oncology Unit in Progress	-	90,809
Plant & Equipment		
Plant & Equipment at Cost	1,480	1,480
Less: Accumulated Depreciation	-1,480	-1,480
	-	-
Total Property Plant & Equipment	-	90,809

**D. GUY, P. CHIDGEY, V. LEGGETT, G. COLLESS, J. O'BRIEN AND K. TALBOT
AS TRUSTEES FOR
HAWKESBURY LIVING CANCER TRUST**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
4. TRADE AND OTHER PAYABLES		
CURRENT		
GST Payable	48	1,502
	<u>48</u>	<u>1,502</u>

HAWKESBURY LIVING CANCER TRUST

STATEMENT BY TRUSTEES

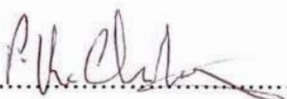
The trustees have determined that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the trustees the financial report comprising the Statement of Financial Position as at 30 June 2017, the Statement of Income & Expenditure for the year then ended and the Notes of significant accounting policies:

1. Presents a true and fair view of the financial position of Hawkesbury Living Cancer Trust as at 30 June 2017 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Hawkesbury Living Cancer Trust will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the trustees and is signed for and on behalf of the trustees by:

Trustee: 

Trustee: 

Dated: 26 October 2017

DK AUDIT ACCOUNTANTS PTY LTD

Chartered Accountants

Telephone: (02) 4578 1164
Facsimile: (02) 4578 3082
Email: dlk@dunnkean.com.au

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under Professional Standards Legislation

ABN: 29 163 007 903
D Kean
PO Box 152
Richmond NSW 2753

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HAWKESBURY LIVING CANCER TRUST

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Hawkesbury Living Cancer Trust, (the trust), which comprises the, Statement of Financial Position as at 30 June 2017, the Statement of Income & Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the Statement by Trustees.

In our opinion, the accompanying financial report presents fairly, in all material respects the financial position of the trust as at 30 June 2017 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the trust deed.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the trust in accordance with the ethical requirements of the Accounting Profession and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the trust to meet the requirements of the trust deed. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter. As the trust is a small operation with limitations on the segregation of duties, our audit was limited to amounts recorded.

Responsibilities of the Trustees for the Financial Report

The trustees are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the trust deed and for such internal control as the trustees determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

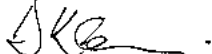
As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DK AUDIT ACCOUNTANTS PTY LTD

Chartered Accountants



Principal: David Kean

Dated: 24 October 2017

Signed at 97 Francis Street, Richmond, NSW 2753



REMEMBERING EX-SERVICEMEN AND WOMEN SINCE 1947